

Unaudited Financial Statements
for the Year Ended 30 November 2022
for
Blagden 18 Ltd

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for the Year Ended 30 November 2022

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Blagden 18 Ltd
Company Information
for the Year Ended 30 November 2022

DIRECTORS:

H Panton
C Campbell

REGISTERED OFFICE:

55 Hill Street South Lane
Edinburgh
EH2 3BF

REGISTERED NUMBER:

SC605793 (Scotland)

ACCOUNTANTS:

A H & Co Ltd
Chartered Accountants
6 Logie Mill
Edinburgh
Lothian
EH7 4HG

Balance Sheet
30 November 2022

	Notes	30.11.22 £	30.11.21 £
CURRENT ASSETS			
Debtors	4	40,148	497,432
Cash at bank		<u>161,863</u>	<u>41,472</u>
		202,011	538,904
CREDITORS			
Amounts falling due within one year	5	<u>78,195</u>	<u>513,592</u>
NET CURRENT ASSETS		<u>123,816</u>	<u>25,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>123,816</u>	<u>25,312</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained earnings		<u>123,815</u>	<u>25,311</u>
SHAREHOLDERS' FUNDS		<u>123,816</u>	<u>25,312</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 July 2023 and were signed on its behalf by:

C Campbell - Director

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. **STATUTORY INFORMATION**

Blagden 18 Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where a contract has only been partially completed at the balance sheet date turnover represents the fair value of the service provided to date based on the stage of completion of the contract activity at the balance sheet date. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors within one year.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22	30.11.21
	£	£
Trade debtors	-	31,454
Other debtors	40,148	465,978
	<u>40,148</u>	<u>497,432</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22	30.11.21
	£	£
Trade creditors	54,060	150
Taxation and social security	21,735	2,717
Other creditors	2,400	510,725
	<u>78,195</u>	<u>513,592</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.22	30.11.21
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. **RELATED PARTY DISCLOSURES**

Transactions with related parties during the year and balances outstanding at the year end were as follows:

	Transaction type	Transactions in the year ended 30.11.22 £	Transactions in year ended 30.11.21	Balance receivable/ (payable) to related party at 30.11.22 £	Balance receivable/ (payable) to related party at 30.11.21 £
(1) Blagden Property Limited	Intercompany Loan	(539,521)	244,800	31,196	(508,325)
	Sales	-	31,269	-	31,269
	Purchases	(72,875)	(159,335)	(54,000)	-

Notes

(1) Blagden Property Limited is the parent company of Blagden 18 Limited.

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Blagden Property Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.