

**PRAESIDIO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020**

PRAESIDIO LIMITED
UNAUDITED ACCOUNTS
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PRAESIDIO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

Directors	Mr Jeffrey Robinson Mr James McLean Mr Robert Lee Diver
Secretary	BURNETT & REID LLP
Company Number	SC600893 (Scotland)
Registered Office	15 GOLDEN SQUARE ABERDEEN Aberdeenshire AB10 1WF SCOTLAND

PRAESIDIO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Fixed assets			
Investments	<u>4</u>	100	100
Current assets			
Debtors	5	11,058	16,037
Cash at bank and in hand		6,405	1,238
		<u>17,463</u>	<u>17,275</u>
Creditors: amounts falling due within one year	<u>6</u>	(17,119)	(10,055)
Net current assets		<u>344</u>	<u>7,220</u>
Net assets		<u>444</u>	<u>7,320</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		344	7,220
Shareholders' funds		<u>444</u>	<u>7,320</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2020 and were signed on its behalf by

Mr Jeffrey Robinson
Director

Company Registration No. SC600893

PRAESIDIO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

Praesidio Limited is a private company, limited by shares, registered in Scotland, registration number SC600893. The registered office is 15 GOLDEN SQUARE, ABERDEEN, Aberdeenshire, AB10 1WF, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Investments

	Subsidiary undertakings
	£
Valuation at 1 July 2019	100
Valuation at 30 June 2020	100

5 Debtors

	2020	2019
	£	£
Trade debtors	5,280	10,107
Accrued income and prepayments	1,396	-
Other debtors	4,382	5,930
	<u>11,058</u>	<u>16,037</u>

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
VAT	865	583
Trade creditors	2,732	-
Taxes and social security	1,211	3,293
Loans from directors	12,311	6,179
	<u>17,119</u>	<u>10,055</u>

7 Average number of employees

During the year the average number of employees was 3 (2019: 3).

