

Company Registration No. SC600097 (Scotland)

MOBILIIS LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

PAGES FOR FILING WITH REGISTRAR

MOBILIIS LTD

CONTENTS

	Page
Statement of financial position	1
Notes to the financial statements	2 - 4

MOBILIIS LTD

STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Trade and other receivables	5	669		596	
Cash and cash equivalents		290		341	
		<u>959</u>		<u>937</u>	
Current liabilities	6	(25,296)		(20,585)	
Net current liabilities			(24,337)		(19,648)
Equity					
Called up share capital	7		100		100
Retained earnings			(24,437)		(19,748)
Total equity			(24,337)		(19,648)

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 19 January 2022

Mr Martin Muckle
Director

Company Registration No. SC600097

MOBILIIS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Company Information

Mobiliis Ltd is a private company limited by shares incorporated in Scotland. The registered office is 4 North Guildry Street, Elgin, Moray, IV30 1JR.

2 Compliance with accounting standards

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

3 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4 Accounting policies

4.1 Going concern

The balance sheet shows that liabilities exceed assets by £24,337 including a liability to the directors of the company of £5,378. The director of the company has confirmed that he will maintain financial support for the foreseeable future to enable the company to continue normal trading operations. The financial statements are therefore drawn up on a going concern basis.

4.2 Basic financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MOBILIIS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

4 Accounting policies

(Continued)

4.3 Taxation

Current tax

The tax currently payable or receivable is based on the taxable results for the period. Taxable profit differs from net profit as reported in the income statement because it takes account of tax incentives and items of income or expense that are taxable or deductible in other years or are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

4.4 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

4.5 Research and development

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

4.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

5 Trade and other receivables

	2021	2020
	£	£
Amounts falling due within one year:		
Corporation tax recoverable	669	596
	<u> </u>	<u> </u>

6 Current liabilities

	2021	2020
	£	£
Trade payables	73	-
Other payables	25,223	20,585
	<u> </u>	<u> </u>
	25,296	20,585
	<u> </u>	<u> </u>

7 Called up share capital

	2021	2020	2021	2020
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Ordinary shares of 1p each	10,000	10,000	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

MOBILIIS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

8 Directors' transactions

At 30 April 2020, the company owed the director £740. During the year the director met expenses on behalf of the company totalling £4,638. At 30 April 2021 the company owed the director £5,378. This loan is interest free and has no fixed repayment terms.

9 Related party transactions

At 30 April 2020 and 30 April 2021, the company owed a connected party £18,645. This loan is interest free and has no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.