

**ASSOCIATED BRITISH MOTORCYCLES LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 JULY 2019 TO 31 MARCH 2020**

ASSOCIATED BRITISH MOTORCYCLES LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ASSOCIATED BRITISH MOTORCYCLES LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 JULY 2019 TO 31 MARCH 2020

Directors	Anthony Scott David Willis
Company Number	SC598785 (Scotland)
Registered Office	4A BURNFIELD AVENUE BURNFIELD AVENUE, SU THORNLIBANK GLASGOW Glasgow G46 7TL SCOTLAND

ASSOCIATED BRITISH MOTORCYCLES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	266,368	-
Current assets			
Inventories	5	77,050	-
Cash at bank and in hand		38,907	(1)
		<u>115,957</u>	<u>(1)</u>
Creditors: amounts falling due within one year	<u>6</u>	(24,004)	-
Net current assets/(liabilities)		<u>91,953</u>	<u>(1)</u>
Total assets less current liabilities		358,321	(1)
Creditors: amounts falling due after more than one year	<u>7</u>	(355,608)	-
Net assets/(liabilities)		<u>2,713</u>	<u>(1)</u>
Capital and reserves			
Called up share capital		(1)	(1)
Capital redemption reserve		25,104	-
Capital contribution reserve		(25,848)	-
Profit and loss account		3,458	-
Shareholders' funds		<u>2,713</u>	<u>(1)</u>

For the period ending 31 March 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2020 and were signed on its behalf by

David Willis
Director

Company Registration No. SC598785

ASSOCIATED BRITISH MOTORCYCLES LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 JULY 2019 TO 31 MARCH 2020

1 Statutory information

Associated British Motorcycles Ltd is a private company, limited by shares, registered in Scotland, registration number SC598785. The registered office is 4A BURNFIELD AVENUE BURNFIELD AVENUE, SU, THORNLIEBANK, GLASGOW, Glasgow, G46 7TL, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	0%
Plant & machinery	20%
Motor vehicles	25%
Fixtures & fittings	20%
Computer equipment	20%
Other tangible fixed assets	10%

ASSOCIATED BRITISH MOTORCYCLES LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 JULY 2019 TO 31 MARCH 2020

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 July 2019	-	-	-	-
Additions	242,100	39,083	10,290	291,473
At 31 March 2020	242,100	39,083	10,290	291,473
Depreciation				
Charge for the period	20,175	4,072	858	25,105
At 31 March 2020	20,175	4,072	858	25,105
Net book value				
At 31 March 2020	221,925	35,011	9,432	266,368

5 Inventories

	2020	2019
	£	£
Raw materials	75,940	-
Work in progress	1,110	-
	77,050	-

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
VAT	10,391	-
Other creditors	32,369	-
Loans from directors	(18,756)	-
	24,004	-

7 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	24,240	-
Other creditors	331,368	-
	355,608	-

8 Average number of employees

During the period the average number of employees was 0 (2019: 0).

