

COMPANIES ACT 2006

NAAM HOLDINGS LIMITED ("the Company")  
REGISTERED IN SCOTLAND No. SC597467

CERTIFIED COPY OF A WRITTEN RESOLUTION OF THE MEMBERS OF THE COMPANY PASSED  
PURSUANT TO CHAPTER 2 OF PART 13 OF THE COMPANIES ACT 2006

PASSED ON ..... 22/1/ ..... 2019

Notice is hereby given that the resolutions below were passed as ordinary and special resolutions as indicated by way of written resolution pursuant to Chapter 2 of Part 13 of the Companies Act 2006.

ORDINARY RESOLUTION

1 Allotment of Preference Shares

"THAT, subject to the passing of Resolution 5 below, in accordance with section 551 of the Companies Act 2006, the directors of the Company be generally and unconditionally authorised to allot 624,827 preference shares of £1 each in the capital of the Company, provided that this authority shall, unless renewed, varied or revoked by the Company, expire five years from the date hereof save that the Company may, before such expiry, make offers or agreements which would or might require relevant securities to be allotted and the directors may allot relevant securities in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired."

SPECIAL RESOLUTION

2 Waiver of Pre-emption Rights

"THAT, all rights of pre-emption whether in terms of the articles of association of the Company, the Companies Act 2006 or otherwise be and are hereby waived in respect of any allotment of shares made pursuant to Resolution 1 above."

  
.....  
Director  
NAAM Holdings Limited

Date:

CERTIFIED TRUE COPY

22-1-19 Normp Pearson  
TURCAN CONNELL  
PRINCES EXCHANGE  
1 EARL GREY STREET  
EDINBURGH EH3 9EE

SIGNATURE 

