REGISTERED NUMBER: SC595181 (Scotland)

Unaudited Financial Statements For The Year Ended 30 April 2020

for

Home & Co Dingwall Ltd

Contents of the Financial Statements
For The Year Ended 30 April 2020

Company Information
For The Year Ended 30 April 2020

DIRECTOR:	N Ahmed
REGISTERED OFFICE:	24 High Street Dingwall Ross Shire IV15 9RU
REGISTERED NUMBER:	SC595181 (Scotland)
ACCOUNTANTS:	Ahmad & Nabi Mcmullan 95-107 Lancefield Street Glasgow Lanarkshire G3 8HZ

Home & Co Dingwall Ltd (Registered number: SC595181)

Balance Sheet
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		17,083		21,354
CURRENT ASSETS					
Stocks	5	155,250		157,750	
Debtors	6	-		458	
Cash at bank and in hand		9,942		662	
		165,192		158,870	
CREDITORS					
Amounts falling due within one year	7	181,987		184,088	
NET CURRENT LIABILITIES			(16,795)		(25,218)
TOTAL ASSETS LESS CURRENT LIABILITIES			288		(3,864)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		188		(3,964)
SHAREHOLDERS' FUNDS			288		(3,864)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 December 2020 and were signed by:

N Ahmed - Director

1. STATUTORY INFORMATION

Home & Co Dingwall Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 2) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 May 2019	
and 30 April 2020	26,821
DEPRECIATION	
At 1 May 2019	5,467
Charge for year	4,271
At 30 April 2020	9,738
NET BOOK VALUE	
At 30 April 2020	17,083
At 30 April 2019	21,354

5. STOCKS

	30.4.20 £	30.4.19 £
Stocks	155,250	157,750

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Prepayments	-	458

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Trade creditors	65,124	62,750
Tax	1,075	1,076
PAYE	131	56
VAT	5,360	521
Directors' loan accounts	109,041	119,685
Accrued expenses	1,256	-
	181,987	184,088

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.20 £	30.4.19 £
100	ordinary	1	100	100

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9. RESERVES

	Retained earnings £
At 1 May 2019	(3,964)
Profit for the year	4,152
At 30 April 2020	188