

BURNSIDE MOTOR CO (DUNTOCHER) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

BURNSIDE MOTOR CO (DUNTOCHER) LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

BURNSIDE MOTOR CO (DUNTOCHER) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Derek David Stevely Sam Fitzsimmons
Company Number	SC594513 (Scotland)
Registered Office	Dumbarton Road Hardgate Clydebank G81 6AT
Accountants	J A Meikle 22 Landsborough Drive Kilmarnock Ayrshire KA3 1RY

BURNSIDE MOTOR CO (DUNTOCHER) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	11,861	3,600
Current assets			
Inventories	5	1,200	1,200
Debtors	6	1,120	860
Cash at bank and in hand		66,928	62,459
		69,248	64,519
Creditors: amounts falling due within one year	7	(24,695)	(29,533)
Net current assets		44,553	34,986
Total assets less current liabilities		56,414	38,586
Provisions for liabilities			
Deferred tax		(2,110)	(684)
Net assets		54,304	37,902
Capital and reserves			
Called up share capital		100	100
Profit and loss account		54,204	37,802
Shareholders' funds		54,304	37,902

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2020 and were signed on its behalf by

Derek David Stevely
Director

Company Registration No. SC594513

BURNSIDE MOTOR CO (DUNTOCHER) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Burnside Motor Co (Duntocher) Ltd is a private company, limited by shares, registered in Scotland, registration number SC594513. The registered office is Dumbarton Road, Hardgate, Clydebank, G81 6AT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Depreciation on fixed assets is provided at rates calculated to write off the cost of each asset, less the estimated residual value, over the expected useful life.

Plant and equipment 20%

Turnover

Turnover is stated at the VAT exclusive value of services supplied in the period

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions are charged to the profit and loss account for the year in which they are payable to the scheme

Deferred taxation

Deferred tax is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that the tax will be payable

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2019	4,500	-	4,500
Additions	11,139	375	11,514
At 31 March 2020	15,639	375	16,014
Depreciation			
At 1 April 2019	900	-	900
Charge for the year	3,128	125	3,253
At 31 March 2020	4,028	125	4,153
Net book value			
At 31 March 2020	11,611	250	11,861
At 31 March 2019	3,600	-	3,600

5 Inventories

	2020 £	2019 £
Raw materials	1,200	1,200
	1,200	1,200

6 Debtors

	2020 £	2019 £
Trade debtors	-	860
Other debtors	1,120	-
	1,120	860

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	394	1,308
Taxes and social security	21,127	24,895
Other creditors	-	274
Accruals	3,174	3,056
	24,695	29,533

8 Contingent liabilities

An obligation exists to pay £24,000 for Goodwill, contingent on S Fitzsimmons' ceasing to be an employee or director of the company. S Fitzsimmons' employment ended in July 20. He resigned as a Director and as the Company Secretary on 5th August 2020.

9 Average number of employees

During the year the average number of employees was 3 (2019: 3).

