

Company Registration No. SC591445 (Scotland)

SENT TO COMPANIES HOUSE	9/7/19
INITIALS	WAA

**DANFOSS SCOTLAND LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2018**  
**INFORMATION FOR FILING WITH REGISTRAR**

WEDNESDAY



A18 \*A89FHCY0\* #357  
10/07/2019  
COMPANIES HOUSE

# **DANFOSS SCOTLAND LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	A Stahlschmidt T Christensen E D Bretey
<b>Secretary</b>	E D Bretey
<b>Company number</b>	SC591445
<b>Registered office</b>	50 Lothian Road Festival Square Edinburgh Scotland EH3 9WJ
<b>Accountants</b>	Harwood Hutton Limited 22 Wycombe End Beaconsfield Buckinghamshire HP9 1NB

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# **DANFOSS SCOTLAND LIMITED**

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# DANFOSS SCOTLAND LIMITED

## BALANCE SHEET

AS AT 31 JULY 2018

	Notes	2018 £	£
<b>Current assets</b>			
Debtors	2	10,000	
<b>Net current assets</b>			<u>10,000</u>
<b>Capital and reserves</b>			
Called up share capital	3		<u>10,000</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 July 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 June 2019 and are signed on its behalf by:

  
E D Breley  
Director

Company Registration No. SC591445

# DANFOSS SCOTLAND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2018

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### 1 Accounting policies

#### Company information

Danfoss Scotland Limited is a private company limited by shares incorporated in Scotland. The registered office is 50 Lothian Road, Festival Square, Edinburgh, Scotland, EH3 9WJ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are presented in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Profit and loss account

The company has not traded during the period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### 1.3 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

#### *Basic financial assets*

Short term debtors are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

#### *Basic financial liabilities*

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans and other loans, are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method.

### 2 Debtors

	2018
Amounts falling due within one year:	£
Amounts owed by group undertakings	10,000

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# DANFOSS SCOTLAND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE PERIOD ENDED 31 JULY 2018**

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**3    Called up share capital**

	<b>2018</b>
	<b>£</b>
<b>Ordinary share capital</b>	
<b>Issued and fully paid</b>	
10,000 Ordinary shares of £1 each	10,000
	<u>          </u>