

Registered number

SC586173

Parkland Hospitality Ltd

Filleted Accounts

Parkland Hospitality Ltd**Registered number:** SC586173**Balance Sheet****as at 31 January 2021**

	Notes	2021	2020
		£	£
Current assets			
Stocks	1,666	1,800	
Cash at bank and in hand	33,278	13,720	
	<u>34,944</u>	<u>15,520</u>	
Creditors: amounts falling due within one year	3 (34,353)	(15,280)	
Net current assets		<u>591</u>	<u>240</u>
Net assets		<u>591</u>	<u>240</u>
Capital and reserves			
Called up share capital	100	100	
Profit and loss account	491	140	
Shareholder's funds		<u>591</u>	<u>240</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Jaswant Singh

Director

Approved by the board on 11 March 2021

Parkland Hospitality Ltd
Notes to the Accounts
for the year ended 31 January 2021

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>2</u>

3 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	19,000	-
Trade creditors	11,565	12,480
Corporation tax	3,788	2,200
Accrued expenses	-	600
	<u>34,353</u>	<u>15,280</u>

4 Other information

Parkland Hospitality Ltd is a private company limited by shares and incorporated in Scotland. Its registered office is:
 560 Paisley Road West

Glasgow

G51 1RF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.