

Registered number  
SC586173

Parkland Hospitality Ltd

Filleted Accounts

31 January 2020

**Parkland Hospitality Ltd****Registered number:** SC586173**Balance Sheet****as at 31 January 2020**

	Notes	2020 £	2019 £
<b>Current assets</b>			
Stocks		1,800	2,000
Cash at bank and in hand		13,720	1,989
		<u>15,520</u>	<u>3,989</u>
<b>Creditors: amounts falling due within one year</b>	3	(15,280)	(3,530)
<b>Net current assets</b>		<u>240</u>	<u>459</u>
<b>Net assets</b>		<u>240</u>	<u>459</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		140	359
<b>Shareholder's funds</b>		<u>240</u>	<u>459</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Jaswant Singh

Director

Approved by the board on 7 July 2020

**Parkland Hospitality Ltd**  
**Notes to the Accounts**  
**for the year ended 31 January 2020**

**1 Accounting policies**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>3</u>	<u>2</u>

<b>3 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	12,480	-
Corporation tax	2,200	3,130
Accrued expenses	600	400
	<u>15,280</u>	<u>3,530</u>

**4 Other information**

Parkland Hospitality Ltd is a private company limited by shares and incorporated in Scotland. Its registered office is:  
560 Paisley Road West  
Glasgow

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.