

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020
FOR
SANDISON KENNEDY LIMITED**

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for the Year Ended 31 January 2020**

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SANDISON KENNEDY LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2020

DIRECTOR: C Sandison

REGISTERED OFFICE: 7 Queen's Gardens
Aberdeen
AB15 4YD

REGISTERED NUMBER: SC585088 (Scotland)

ACCOUNTANTS: Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

BALANCE SHEET**31 January 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		378		746
CURRENT ASSETS					
Debtors	5	53,937		9,899	
Cash at bank		<u>77,495</u>		<u>13,190</u>	
		131,432		23,089	
CREDITORS					
Amounts falling due within one year	6	<u>33,501</u>		<u>22,667</u>	
NET CURRENT ASSETS			<u>97,931</u>		<u>422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			98,309		1,168
PROVISIONS FOR LIABILITIES	7		<u>72</u>		<u>142</u>
NET ASSETS			<u>98,237</u>		<u>1,026</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>98,236</u>		<u>1,025</u>
SHAREHOLDERS' FUNDS			<u>98,237</u>		<u>1,026</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 June 2020 and were signed by:

C Sandison - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2020

1. STATUTORY INFORMATION

Sandison Kennedy Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2019	
and 31 January 2020	1,113
DEPRECIATION	
At 1 February 2019	367
Charge for year	368
At 31 January 2020	735
NET BOOK VALUE	
At 31 January 2020	378
At 31 January 2019	746

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	17,662	776
Other debtors	<u>36,275</u>	<u>9,123</u>
	<u>53,937</u>	<u>9,899</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	-	1
Taxation and social security	29,158	198
Other creditors	<u>4,343</u>	<u>22,468</u>
	<u>33,501</u>	<u>22,667</u>

7. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>72</u>	<u>142</u>

	Deferred tax
	£
Balance at 1 February 2019	142
Provided during year	<u>(70)</u>
Balance at 31 January 2020	<u>72</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 January 2020 and the period ended 31 January 2019:

	2020	2019
	£	£
C Sandison		
Balance outstanding at start of year	(22,168)	-
Amounts advanced	30,776	1
Amounts repaid	(8,631)	(22,169)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(23)</u>	<u>(22,168)</u>

SANDISON KENNEDY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
SANDISON KENNEDY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2020 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

11 June 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.