

RAMZAN FOOD STORE LOWER METHIL LIMITED

**Company Registration Number:
SC584128 (Scotland)**

Unaudited statutory accounts for the year ended 31 December 2022

Period of accounts

Start date: 1 January 2022

End date: 31 December 2022

RAMZAN FOOD STORE LOWER METHIL LIMITED

Contents of the Financial Statements

for the Period Ended 31 December 2022

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

RAMZAN FOOD STORE LOWER METHIL LIMITED

Directors' report period ended 31 December 2022

The directors present their report with the financial statements of the company for the period ended 31 December 2022

Principal activities of the company

Newsagents and post office

Directors

The director shown below has held office during the whole of the period from
1 January 2022 to 31 December 2022

Muhammad Kashif Aslam

Secretary Muhammad Kashif Aslam

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
21 January 2023

And signed on behalf of the board by:

Name: Muhammad Kashif Aslam

Status: Secretary

RAMZAN FOOD STORE LOWER METHIL LIMITED

Profit And Loss Account for the Period Ended 31 December 2022

	2022	2021
	£	£
Turnover:	867,322	865,161
Cost of sales:	(661,469)	(617,450)
Gross profit(or loss):	205,853	247,711
Administrative expenses:	(71,549)	(100,269)
Other operating income:	925	731
Operating profit(or loss):	135,229	148,173
Profit(or loss) before tax:	135,229	148,173
Tax:	(25,694)	(28,153)
Profit(or loss) for the financial year:	109,535	120,020

RAMZAN FOOD STORE LOWER METHIL LIMITED

Balance sheet

As at 31 December 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Tangible assets:	3	107,627	107,627
Total fixed assets:		<u>107,627</u>	<u>107,627</u>
Current assets			
Stocks:	4	39,337	33,515
Cash at bank and in hand:		425,431	364,470
Total current assets:		<u>464,768</u>	<u>397,985</u>
Creditors: amounts falling due within one year:	5	(35,243)	(30,662)
Net current assets (liabilities):		<u>429,525</u>	<u>367,323</u>
Total assets less current liabilities:		<u>537,152</u>	<u>474,950</u>
Creditors: amounts falling due after more than one year:	6	(38,224)	(85,557)
Total net assets (liabilities):		<u>498,928</u>	<u>389,393</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		498,828	389,293
Total Shareholders' funds:		<u>498,928</u>	<u>389,393</u>

The notes form part of these financial statements

RAMZAN FOOD STORE LOWER METHIL LIMITED

Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 21 January 2023
and signed on behalf of the board by:**

Name: Muhammad Kashif Aslam
Status: Director

The notes form part of these financial statements

RAMZAN FOOD STORE LOWER METHIL LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

RAMZAN FOOD STORE LOWER METHIL LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	6	6

RAMZAN FOOD STORE LOWER METHIL LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2022	107,627					107,627
Additions						
Disposals						
Revaluations						
Transfers						
At 31 December 2022	107,627					107,627
Depreciation						
At 1 January 2022						
Charge for year						
On disposals						
Other adjustments						
At 31 December 2022						
Net book value						
At 31 December 2022	107,627					107,627
At 31 December 2021	107,627					107,627

RAMZAN FOOD STORE LOWER METHIL LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2022

4. Stocks

	<i>2022</i>	<i>2021</i>
	£	£
Stocks	39,337	33,515
Total	<u>39,337</u>	<u>33,515</u>

RAMZAN FOOD STORE LOWER METHIL LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2022

5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Trade creditors	8,175	
Taxation and social security	27,068	30,662
Total	<u>35,243</u>	<u>30,662</u>

RAMZAN FOOD STORE LOWER METHIL LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2022

6. Creditors: amounts falling due after more than one year note

	2022	2021
	£	£
Bank loans and overdrafts	38,224	85,557
Total	<u>38,224</u>	<u>85,557</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.