THELUCKYLION LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

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THELUCKYLION LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

Directors Duncan Frew

John Hannay

Company Number SC583853 (Scotland)

Registered Office 1 Glenfield Road

East Kilbride Glasgow G75 0RA

Accountants Lavelle Business Consultancy Ltd

1 Woodlands Gate Thornliebank Glasgow G46 7SS

THELUCKYLION LTD STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Notes	2021	2020
	Notes	£	£
Fixed assets			
Tangible assets	$\underline{4}$	8,445	6,187
Current assets			
Inventories		4,772	2,000
Debtors	<u>5</u>	54,966	55,143
Cash at bank and in hand	<u>-</u>	41,695	41,779
		101,433	98,922
Creditors: amounts falling due within one year	<u>6</u>	(52,961)	(54,374)
Net current assets	-	48,472	44,548
Total assets less current liabilities	-	56,917	50,735
Creditors: amounts falling due after more than one year	7	(33,140)	(43,688)
Provisions for liabilities			
Deferred tax		(1,604)	-
Net assets	-	22,173	7,047
Capital and reserves	=	 -	
Called up share capital	<u>8</u>	2	2
Profit and loss account		22,171	7,045
Shareholders' funds	_	22,173	7,047
	=		

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2022 and were signed on its behalf by

Duncan Frew Director

Company Registration No. SC583853

THELUCKYLION LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

THELUCKYLION LTD is a private company, limited by shares, registered in Scotland, registration number SC583853. The registered office is 1 Glenfield Road, East Kilbride, Glasgow, G75 0RA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 15% straight line

4	Tangible fixed assets		Fixtures & fittings £
	Cost or valuation		At cost
	At 1 January 2021		8,839
	Additions		4,216
	At 31 December 2021	_	13,055
	Depreciation	-	
	At 1 January 2021		2,652
	Charge for the year	_	1,958
	At 31 December 2021		4,610
	Net book value At 31 December 2021	=	8,445
	At 31 December 2020	=	6,187
	At 51 December 2020	=	0,187
5	Debtors: amounts falling due within one year	2021	2020
		£	£
	Deferred tax asset	-	177
	Other debtors	54,966	54,966
		54,966	55,143

THELUCKYLION LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

6	Creditors: amounts falling due within one year	2021	2020
		£	£
	Bank loans and overdrafts	10,648	6,312
	Trade creditors	26,527	13,866
	Taxes and social security	14,911	24,576
	Other creditors	-	566
	Accruals	875	9,054
		52,961	54,374
7	Creditors: amounts falling due after more than one year	2021	2020
		£	£
	Bank loans	33,140	43,688
	There is a bank loan of £33,140 that is included within creditors. The bank loan is supported by a 100%	guarantee from the UK	Government

2021

£

2

2020

£

2

9 Transactions with related parties

Allotted, called up and fully paid:

2 Ordinary shares of £1 each

8 Share capital

As at 31 December 2021 an associated company Glenfield Events Ltd owed Thelucky LIon Ltd £27,024

10 Average number of employees

During the year the average number of employees was 14 (2020: 10).

