

---

**ALBAN ENERGY LIMITED**

---

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2019**

---

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	1,000	1,000
Creditors: amounts falling due within one year	5	(24,952)	(12,128)
		<hr/>	<hr/>
<b>Net current liabilities</b>		(23,952)	(11,128)
		<hr/>	<hr/>
<b>Net liabilities</b>		(23,952)	(11,128)
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(24,952)	(12,128)
		<hr/>	<hr/>
		(23,952)	(11,128)
		<hr/>	<hr/>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**V L Stewart**

Director

Date: 22 November 2020

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

---

**1. General information**

Alban Energy Limited is a private company (limited by shares) incorporated in Scotland. Company number SC583813. The registered office is c/o Mazars LLP, 100 Queen Street, Glasgow, G1 3DN.

The principal activity of the company is the production of electricity.

The functional currency of the company is Pounds Sterling as this is the currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest £.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

During the year the company suffered a loss of £12,824 and at the Balance Sheet date had net liabilities of £23,952. The company meets its day to day working capital requirements through the support of its director.

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of its director.

The director has also considered the impact of COVID-19 on the business. The company has not yet traded and the director fully expects that the company's investment in a renewable energy plant will continue, despite any short term delays caused by the pandemic.

**2.3 Taxation**

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

**2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

---

**2. Accounting policies (continued)****2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

**4. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other debtors (note 8)	<u>1,000</u>	<u>1,000</u>

**5. Creditors: Amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings (note 9)	22,342	11,528
Accruals	2,610	600
	<u>24,952</u>	<u>12,128</u>

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

---

**6. Share capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**7. Reserves****Profit and loss account**

The reserve includes cumulative profits and losses.

**8. Transactions with directors**

Included within other debtors is a loan to V L Stewart, the director, amounting to £1,000 (2018 - £1,000). The loan, which is unsecured, has no fixed repayment terms and no interest is charged.

**9. Related party transactions**

Included within other creditors is an amount due to Vinanian Developments Limited of £22,342 (2018 - £11,528). This company is under the common control of the director. The balance is unsecured, interest free and has no fixed repayment terms

**10. Controlling party**

In the opinion of the director, V L Stewart is the controlling party by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.