

**COMPANIES HOUSE
EDINBURGH**

12 SEP 2019

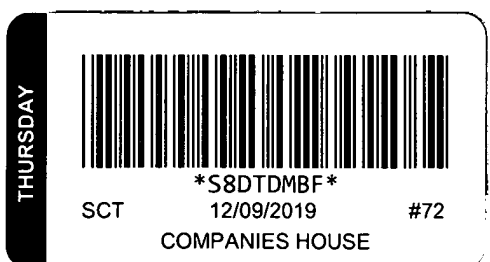
FRONT DESK

Alban Energy Limited

Registered number: SC583813

Filleted Accounts

For the period ended 31 December 2018



ALBAN ENERGY LIMITED
REGISTERED NUMBER: SC583813

BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note	2018 £
Current assets		
Debtors: amounts falling due within one year	4	1,000
Creditors: amounts falling due within one year	5	(12,128)
Net current liabilities		(11,128)
Net (liabilities)/assets		(11,128)
Capital and reserves		
Called up share capital		1,000
Profit and loss account		(12,128)
		(11,128)

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

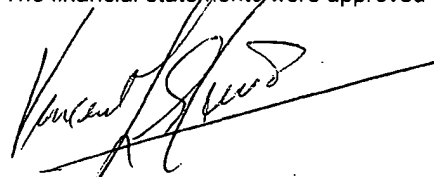
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



V L Stewart
Director

Date: 12 Sept 2019

The notes on pages 2 to 4 form part of these financial statements.

ALBAN ENERGY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2018**

1. General information

Alban Energy Limited is a private company limited by shares and incorporated in Scotland SC583813 The registered office is c/o Mazars LLP, 100 Queen Street, Glasgow, G1 3DN

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The following principal accounting policies have been applied:

2.2 Going concern

During the period the company suffered a loss of £12,128 and at the balance sheet date had net liabilities of £11,128. The company meets its day to day working capital requirements through the support of its director

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of its director.

In the director's opinion the financial statements should be prepared on a going concern basis.

2.3 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

ALBAN ENERGY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2018**

2. Accounting policies (continued)**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the period was 1.

4. Debtors

	2018 £
Other debtors	1,000
	<u>1,000</u>

5. Creditors: Amounts falling due within one year

	2018 £
Amounts owed to group undertakings	11,528
Accruals	600
	<u>12,128</u>

ALBAN ENERGY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2018**

6. Share capital

	2018
	£
Allotted, called up and fully paid	
1,000 Ordinary shares of £1 each	<u>1,000</u>

On incorporation the company issued 1,000 shares at a value of £1 per share.

7. Reserves**Profit and loss account**

The profit and loss account includes all current years losses.

8. Transactions with directors

Included within other debtors due within one year is a loan to V L Stewart, a director, amounting to £1,000. The loan, which is unsecured, has no fixed repayment terms and no interest is charged.

9. Related party transactions

Included within other creditors is an amount due to Vinarian Developments Limited of £11,528. This company is under the common control of the director. The balance is unsecured, interest free and has no fixed repayment terms

10. Controlling party

In the opinion of the director, V L Stewart is the controlling party by virtue of his shareholding.