

REGISTERED NUMBER: SC581333 (Scotland)

STOER HEAD LIGHTHOUSE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
13 NOVEMBER 2017 TO 30 NOVEMBER 2018

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FOR THE PERIOD 13 NOVEMBER 2017 TO 30 NOVEMBER 2018**

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STOER HEAD LIGHTHOUSE LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 13 NOVEMBER 2017 TO 30 NOVEMBER 2018**

DIRECTORS: P J M Charpentier
Miss M M Rioust De Largentaye

REGISTERED OFFICE: 48 St Vincent Street
Glasgow
G2 5HS

REGISTERED NUMBER: SC581333 (Scotland)

ACCOUNTANTS: Hardie Caldwell LLP
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

BANKERS: The Royal Bank of Scotland plc
23 Sauchiehall Street
Glasgow
G2 3AD

BALANCE SHEET
30 NOVEMBER 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		383,063
CURRENT ASSETS			
Debtors	5	572	
Cash at bank		<u>8,946</u>	
		9,518	
CREDITORS			
Amounts falling due within one year	6	<u>415,693</u>	
NET CURRENT LIABILITIES			<u>(406,175)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(23,112)</u>
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings			<u>(23,114)</u>
SHAREHOLDERS' FUNDS			<u>(23,112)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 July 2019 and were signed on its behalf by:

P J M Charpentier - Director

Miss M M Rioust De Largentaye - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 13 NOVEMBER 2017 TO 30 NOVEMBER 2018**

1. STATUTORY INFORMATION

Stoer Head Lighthouse Limited is a private company, limited by shares, registered in Scotland. The company's registered number is SC581333 and its registered office is 48 St Vincent Street, Glasgow, G2 5HS.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operation existence for the foreseeable future. For long term finance they rely on the loans provided by the directors. In assessing going concern they have assumed that these loans will not be repaid for the foreseeable future and, on that basis, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable.

Income represents gross income received through the rental of the company's self catering property and is recognised once the income has been received from the guest.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off the cost or valuation less any residual value over their estimated useful lives as follows:

Property - 2% on cost

Plant and machinery etc - 20% on reducing balance

Financial instruments

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise of cash at bank with a short term of maturity, being twelve months or less, from the opening of the deposit or similar account.

Creditors

Trade creditors and other creditors are recognised where the company has a present obligation resulting from a past event and are recognised at the settlement amount due after allowing for any trade discounts due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 13 NOVEMBER 2017 TO 30 NOVEMBER 2018

4. TANGIBLE FIXED ASSETS

	Property £	Plant and machinery etc £	Totals £
COST			
Additions	370,472	25,000	395,472
At 30 November 2018	<u>370,472</u>	<u>25,000</u>	<u>395,472</u>
DEPRECIATION			
Charge for period	7,409	5,000	12,409
At 30 November 2018	<u>7,409</u>	<u>5,000</u>	<u>12,409</u>
NET BOOK VALUE			
At 30 November 2018	<u>363,063</u>	<u>20,000</u>	<u>383,063</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>572</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	438
Other creditors	<u>415,255</u>
	<u>415,693</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STOER HEAD LIGHTHOUSE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stoer Head Lighthouse Limited for the period ended 30 November 2018 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Stoer Head Lighthouse Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stoer Head Lighthouse Limited and state those matters that we have agreed to state to the Board of Directors of Stoer Head Lighthouse Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Stoer Head Lighthouse Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Stoer Head Lighthouse Limited. You consider that Stoer Head Lighthouse Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Stoer Head Lighthouse Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell LLP
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

12 July 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.