

**A POSITIVE START CIC
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 8 NOVEMBER 2017 TO 30 NOVEMBER 2018**



Michael Revels & Co

Ladhope Vale House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

A Positive Start CIC
Directors' Report and Unaudited Financial Statements
For the Period 8 November 2017 to 30 November 2018

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**A Positive Start CIC
Company Information
For the Period 8 November 2017 to 30 November 2018**

Directors	Mrs Deborah Crozier Ms Brenda Ferguson Ms Christine Kyle Mr Andrew Crozier
Company Number	SC581017
Registered Office	Unit 5 Liddesdale Road Hawick TD9 0BN
Accountants	Michael Revels & Co Accountants & Business Advisors Ladhope Vale House Ladhope Vale Galashiels Selkirkshire TD1 1BT

A Positive Start CIC
Company No. SC581017
Directors' Report For the Period 8 November 2017 to 30 November 2018

The directors present their report and the financial statements for the period ended 30 November 2018.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the period were as follows:

Mrs Deborah Crozier	APPOINTED	08/11/2017
Ms Brenda Ferguson	APPOINTED	01/04/2018
Ms Christine Kyle	APPOINTED	01/04/2018
Mr Andrew Crozier	APPOINTED	08/11/2017

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Andrew Crozier

02/08/2019

**A Positive Start CIC
Accountant's Report
For the Period 8 November 2017 to 30 November 2018**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at period ended 30 November 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



02/08/2019

Michael Revels & Co
Accountants & Business Advisors

Ladhope Vale House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

A Positive Start CIC
Income and Expenditure Account
For the Period 8 November 2017 to 30 November 2018

	Notes	Period to 30 November 2018 £
TURNOVER		100
<i>Cost of sales</i>		(469)
		<hr/>
GROSS DEFICIT		(369)
 Administrative expenses		 (5,960)
		<hr/>
OPERATING DEFICIT AND DEFICIT FOR THE FINANCIAL PERIOD		(6,329)
		<hr/> <hr/>

The notes on pages 7 to 8 form part of these financial statements.

**A Positive Start CIC
Balance Sheet
As at 30 November 2018**

		Period to 30 November 2018	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		550
			550
CURRENT ASSETS			
Cash at bank and in hand		33	
		33	
Creditors: Amounts Falling Due Within One Year	4	(6,912)	
NET CURRENT ASSETS (LIABILITIES)			(6,879)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,329)
NET ASSETS			(6,329)
Income and Expenditure Account			(6,329)
MEMBERS' FUNDS			(6,329)

For the period ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Andrew Crozier

02/08/2019

A Positive Start CIC
Balance Sheet (continued)
As at 30 November 2018

The notes on pages 7 to 8 form part of these financial statements.

A Positive Start CIC
Notes to the Financial Statements
For the Period 8 November 2017 to 30 November 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% reducing balance
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	Period to 30 November 2018
Office and administration	4
	<u>4</u>

A Positive Start CIC
Notes to the Financial Statements (continued)
For the Period 8 November 2017 to 30 November 2018

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 8 November 2017	-
Additions	630
As at 30 November 2018	<u>630</u>
Depreciation	
As at 8 November 2017	-
Provided during the period	80
As at 30 November 2018	<u>80</u>
Net Book Value	
As at 30 November 2018	<u>550</u>
As at 8 November 2017	<u>-</u>

4. Creditors: Amounts Falling Due Within One Year

	Period to 30 November 2018
	£
Directors' loan accounts	6,912
	<u>6,912</u>

5. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

6. General Information

A Positive Start CIC is a private company, limited by guarantee, incorporated in Scotland, registered number SC581017. The registered office is Unit 5, Liddesdale Road, Hawick, TD9 0BN.

A Positive Start CIC
Detailed Income and Expenditure Account
For the Period 8 November 2017 to 30 November 2018

	Period to 30 November 2018	
	£	£
TURNOVER		
Sales		100
COST OF SALES		
Purchases	469	
		(469)
GROSS DEFICIT		(369)
Administrative Expenses		
Staff training	525	
Travel and subsistence expenses	106	
Rent	3,900	
Vehicle running costs	235	
Repairs, renewals and maintenance	90	
Insurance	62	
Printing, postage and stationery	434	
Advertising and marketing costs	86	
Telecommunications and data costs	419	
Credit card charges	23	
Depreciation	80	
		(5,960)
OPERATING DEFICIT AND DEFICIT FOR THE FINANCIAL PERIOD		(6,329)

CIC 34**A****Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

A Positive Start CIC

Company Number

SC581017

Year Ending

30 November 2018

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

We are currently running person-centred development workshops (senses) in conjunction with the JCP and another local charity (Just Cycle Ltd) for the benefit of people who are farthest from the labour market.

We provide a range of Art & Craft therapy workshops using recycled/upcycled goods. We offer STAND workshops that promote child advocacy, identifies parental grooming and contributes to the prevention of CSA.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Everybody is well versed in the current position and the group meets at least twice a week.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

D. Crozier

Date

02/8/19

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)