

Company registration number SC579346 (Scotland)

DGWB Consulting Ltd

Unaudited financial statements

for the year ended 31 March 2022

Pages for filing with registrar

DGWB Consulting Ltd

**Chartered Accountants' report to the board of directors on the preparation of the
unaudited statutory financial statements of DGWB Consulting Ltd**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DGWB Consulting Ltd for the year ended 31 March 2022 which comprise, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at

<https://www.icas.com/professional-resources/practice/support-and-guidance/framework-for-the-preparation-of-accounts-revised-june-2020>.

This report is made solely to the Board of Directors of DGWB Consulting Ltd, as a body, in accordance with the terms of our engagement letter dated 31 July 2018. Our work has been undertaken solely to prepare for your approval the financial statements of DGWB Consulting Ltd and state those matters that we have agreed to state to the Board of Directors of DGWB Consulting Ltd, as a body, in this report in accordance with the requirements of the ICAS as detailed at

<https://www.icas.com/professional-resources/practice/support-and-guidance/framework-for-the-preparation-of-accounts-revised-june-2020>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DGWB Consulting Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that DGWB Consulting Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DGWB Consulting Ltd. You consider that DGWB Consulting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DGWB Consulting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James Milne
Chartered Accountants
5 Bon Accord Square
Aberdeen
AB11 6XZ

22 December 2022

DGWB Consulting Ltd
Statement of financial position
as at 31 March 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	2		2,169		2,579
Current assets					
Debtors		6,446		9,205	
Cash at bank and in hand		77,566		64,701	
		84,012		73,906	
Creditors: amounts falling due within one year		(27,709)		(23,055)	
Net current assets			56,303		50,851
Total assets less current liabilities			58,472		53,430
Provisions for liabilities			(413)		(490)
Net assets			58,059		52,940
Capital and reserves					
Called up share capital			10		10
Profit and loss reserves			58,049		52,930
Total equity			58,059		52,940

In accordance with section 444 of the Companies Act 2006, all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (SI 2008/409)(b).

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

DGWB Consulting Ltd
Statement of financial position (continued)
as at 31 March 2022

The financial statements were approved by the board of directors and authorised for issue on 19 December 2022 and are signed on its behalf by:

David Binnie
Director

Company Registration No. SC579346

DGWB Consulting Ltd
Notes to the financial statements
for the year ended 31 March 2022

1 Accounting policies

Company information

DGWB Consulting Ltd is a private company limited by shares incorporated in Scotland. The registered office is 15 Beechcroft Gardens, Inch, Aberdeenshire, AB52 6WF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the business fulfils its contractual obligations to customers by supplying services and excludes value added tax. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the value of work performed.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

DGWB Consulting Ltd

Notes to the financial statements (continued)

for the year ended 31 March 2022

1 Accounting policies (continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Tangible fixed assets

	Total £
Cost	
At 1 April 2021	5,715
Additions	2,256
Disposals	(1,266)
At 31 March 2022	6,705
Depreciation and impairment	
At 1 April 2021	3,136
Depreciation charged in the year	2,666
Eliminated in respect of disposals	(1,266)
At 31 March 2022	4,536
Carrying amount	
At 31 March 2022	2,169
At 31 March 2021	2,579

DGWB Consulting Ltd

Notes to the financial statements (continued)

for the year ended 31 March 2022

3 Directors' transactions

During the year the directors entered into the following advances and credits with the company

Description	Opening credit balance	Amounts advanced	Closing amounts repaid	balance
	£	£	£	£
David Binnie - Director's Loan	124	1,759	(1,760)	123
Tracy Yates - Director's loan	-	247	-	247
	<u>124</u>	<u>2,006</u>	<u>(1,760)</u>	<u>370</u>
	<u><u>124</u></u>	<u><u>2,006</u></u>	<u><u>(1,760)</u></u>	<u><u>370</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.