

**Company Registration No. SC579346 (Scotland)**

**DGWB Consulting Ltd**

**Unaudited financial statements**

**for the period ended 31 March 2019**

**Pages for filing with registrar**

**DGWB Consulting Ltd**

**Chartered Accountants' Report to the board of directors on the preparation of the  
unaudited statutory financial statements of DGWB Consulting Ltd**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DGWB Consulting Ltd for the period ended 31 March 2019 which comprise, the Statement Of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017>.

This report is made solely to the Board of Directors of DGWB Consulting Ltd, as a body, in accordance with the terms of our engagement letter dated 31 July 2018. Our work has been undertaken solely to prepare for your approval the financial statements of DGWB Consulting Ltd and state those matters that we have agreed to state to the Board of Directors of DGWB Consulting Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at

<http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DGWB Consulting Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that DGWB Consulting Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DGWB Consulting Ltd. You consider that DGWB Consulting Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of DGWB Consulting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**James Milne**  
Chartered Accountants  
5 Bon Accord Square  
Aberdeen  
AB11 6XZ

**DGWB Consulting Ltd**  
**Statement of financial position**  
**at 31 March 2019**

	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2		3,200
<b>Current assets</b>			
Debtors		9,900	
Cash at bank and in hand		38,392	
		<u>48,292</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(28,143)</u>	
<b>Net current assets</b>			20,149
<b>Total assets less current liabilities</b>			<u>23,349</u>
<b>Capital and reserves</b>			
Called up share capital			10
Profit and loss reserves			23,339
<b>Total equity</b>			<u>23,349</u>

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial period ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

**DGWB Consulting Ltd**

**Statement of financial position (continued)**

**at 31 March 2019**

---

The financial statements were approved by the board of directors and authorised for issue on 18 July 2019 and are signed on its behalf by:

David Binnie

**Director**

Company Registration No. SC579346

**DGWB Consulting Ltd**  
**Notes to the financial statements**  
**for the period ended 31 March 2019**

---

**1 Accounting policies**

**Company information**

DGWB Consulting Ltd is a private company limited by shares incorporated in Scotland. The registered office is 15 Beechcroft Gardens, Insch, Aberdeenshire, AB52 6WF.

**1.1 Accounting convention**

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Turnover**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the business fulfils its contractual obligations to customers by supplying services and excludes value added tax. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the value of work performed.

**1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**1.4 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**DGWB Consulting Ltd**

**Notes to the financial statements (continued)**

**for the period ended 31 March 2019**

**1 Accounting policies (continued)**

***Deferred tax***

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

**2 Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 19 October 2017	-
Additions	3,523
	<hr/>
At 31 March 2019	3,523
	<hr/>
<b>Depreciation and impairment</b>	
At 19 October 2017	-
Depreciation charged in the period	323
	<hr/>
At 31 March 2019	323
	<hr/>
<b>Carrying amount</b>	
At 31 March 2019	3,200
	<hr/> <hr/>

**3 Directors' transactions**

Description	Opening balance	Amounts advanced	Closing credit balance
	£	£	£
David Binnie	-	112	112
	<hr/>	<hr/>	<hr/>
	-	112	112
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**DGWB Consulting Ltd**  
**Notes to the financial statements (continued)**  
**for the period ended 31 March 2019**

---

**4 Controlling party**

David Binnie, director, controls the company by virtue of holding a controlling interest (directly or indirectly) of 65% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.