

Andstrat (NO.420) B Limited

Filleted Annual Report and Unaudited Financial Statements
for the Period from 6 September 2017 to 30 September 2018

Mitchell Oswald Chartered Accountants
28 James Young Road
Bathgate
West Lothian
EH48 2UP

Andstrat (NO.420) B Limited

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Andstrat (NO.420) B Limited

Company Information

Director K F M Crombie

Registered office 3 Church Hill
Edinburgh
EH10 4BG

Accountants Mitchell Oswald Chartered Accountants
28 James Young Road
Bathgate
West Lothian
EH48 2UP

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Andstrat (NO.420) B Limited
for the Period Ended 30 September 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Andstrat (NO.420) B Limited for the period ended 30 September 2018 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com.

This report is made solely to the Board of Directors of Andstrat (NO.420) B Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Andstrat (NO.420) B Limited and state those matters that we have agreed to state to the Board of Directors of Andstrat (NO.420) B Limited, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants of Scotland as detailed at www.icas.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Andstrat (NO.420) B Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Andstrat (NO.420) B Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Andstrat (NO.420) B Limited. You consider that Andstrat (NO.420) B Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Andstrat (NO.420) B Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Mitchell Oswald Chartered Accountants
28 James Young Road
Bathgate
West Lothian
EH48 2UP

14 December 2018

Andstrat (NO.420) B Limited
(Registration number: SC575555)
Balance Sheet as at 30 September 2018

	Note	2018 £
Fixed assets		
Investments	<u>4</u>	840,600
Current assets		
Debtors	<u>5</u>	27,750
Cash at bank and in hand		<u>8,150</u>
		35,900
Creditors: Amounts falling due within one year	<u>6</u>	<u>(1,440)</u>
Net current assets		<u>34,460</u>
Net assets		<u><u>875,060</u></u>
Capital and reserves		
Called up share capital		875,000
Profit and loss account		<u>60</u>
Total equity		<u><u>875,060</u></u>

For the financial period ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 14 December 2018

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K F M Crombie
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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Andstrat (NO.420) B Limited

Notes to the Financial Statements for the Period from 6 September 2017 to 30 September 2018

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

3 Church Hill
Edinburgh
EH10 4BG

These financial statements were authorised for issue by the director on 14 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Andstrat (NO.420) B Limited

Notes to the Financial Statements for the Period from 6 September 2017 to 30 September 2018

Provisions

Provisions are set up only where it is possible that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial instruments

Classification

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and director's loans to the company.

Recognition and measurement

Trade debtors and trade creditors are measured at the undiscounted amounts receivable from a customer or payable to a supplier, which is normally the invoice price.

Loans received from a bank at a market rate of interest are recognised at the amount of cash received from the bank, less separately incurred transaction costs.

Director's loans to the company which are repayable on demand are measured at the undiscounted amount of the cash expected to be paid.

Investments in equity shares which are not publicly traded and where the fair value of the shares cannot be measured reliably are initially measured at cost, including transaction costs. The investment is not remeasured except where impairment has been identified.

Impairment

Trade debtors and investments in equity shares are assessed at the end of each reporting period for objective evidence of impairment. If such evidence is found, an impairment loss is recognised in profit or loss.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period was 1.

4 Investments

Investments in subsidiaries

2018

£

840,600

Andstrat (NO.420) B Limited

Notes to the Financial Statements for the Period from 6 September 2017 to 30 September 2018

Subsidiaries	£
Cost or valuation	
Additions	<u>840,600</u>
Carrying amount	
At 30 September 2018	<u><u>840,600</u></u>

5 Debtors

	Note	2018 £
Amounts owed by subsidiary	<u>7</u>	<u>27,750</u>
		<u><u>27,750</u></u>

6 Creditors

Creditors: amounts falling due within one year

	2018 £
Due within one year	
Accruals and deferred income	<u><u>1,440</u></u>

7 Related party transactions

Summary of transactions with subsidiaries

North Edinburgh Properties B Limited

During the year the company provided a loan of £27,750 to it's subsidiary, North Edinburgh Properties B Limited.

The loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.