

**FORSA ENERGY (HARELAW) HOLDINGS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE PERIOD ENDED 31 DECEMBER 2018**



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**FORSA ENERGY (HARELAW) HOLDINGS LIMITED**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FORSA ENERGY (HARELAW) HOLDINGS  
LIMITED  
FOR THE PERIOD ENDED 31 DECEMBER 2018**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Forsa Energy (Harelaw) Holdings Limited for the period ended 31 December 2018 which comprise the Statement of Financial Position and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Forsa Energy (Harelaw) Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Forsa Energy (Harelaw) Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Forsa Energy (Harelaw) Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Forsa Energy (Harelaw) Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Forsa Energy (Harelaw) Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Forsa Energy (Harelaw) Holdings Limited. You consider that Forsa Energy (Harelaw) Holdings Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Forsa Energy (Harelaw) Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*BDO LLP*

**BDO LLP**

150 Aldersgate Street  
London  
EC1A 4AB

Date: 15/5/2019

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**FORSA ENERGY (HARELAW) HOLDINGS LIMITED**  
**REGISTERED NUMBER: SC573763**

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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

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	Note	2018 £
<b>Current assets</b>		
Debtors: amounts falling due within one year	2	
	<u>2</u>	
<b>Total assets less current liabilities</b>		2
<b>Net assets</b>		<u>2</u>
<b>Capital and reserves</b>		
Called up share capital	5	2
		<u>2</u>

For the period ended 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**Joris Rademakers**  
Director

Date: 14 May 2019

The notes on pages 3 to 4 form part of these financial statements.

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## **FORSA ENERGY (HARELAW) HOLDINGS LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2018**

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#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The Company financial statements are prepared for Forsa Energy (Harelaw) Holdings Limited for the period ended 31 December 2018. The financial statements are presented in Pound Sterling, the presentation and functional currency of the Company with figures rounded to the nearest pound. The Company is limited by shares and is incorporated in the United Kingdom.

The Company was dormant during the period.

The accounts have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006. There are no material departures from these standards.

The accounts are for the individual Company only and do not include accounts of other group companies.

The Company has taken advantage of the exemption from preparing group accounts, allowed by the Companies Act 2006, because its accounts are included in the group accounts of Forsa Energy 2 Holdings Limited, incorporated in England and Wales; company number 10910064.

##### **1.2 Dormant**

The Company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the period ended 31 December 2018. During the period, the Company received no income and incurred no expenditure and therefore made neither a profit nor loss.

##### **1.3 Financial instruments**

Financial instruments are recognised in the Statement of Financial Position when the Company becomes party to the contractual provisions of the instrument. Financial instruments are initially measured at transaction price unless the arrangement constitutes a financing transaction which includes transaction costs for financial instruments not subsequently measured at fair value. Subsequent to initial recognition, they are measured as set out below. A financing transaction is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

###### **Classification**

Financial instruments are classified as either 'basic' or 'other' in accordance with Chapter 11 of FRS 102.

###### **Subsequent measurement**

Loans and receivables are measured at amortised cost, using the effective interest method. Trade debtors and trade payables are recognised at the undiscounted amount owed by the customer or to the supplier, which is normally the invoice amount.

#### **2. Judgements in applying accounting policies and key sources of estimation uncertainty**

Due to the simplicity of the Company's transaction streams and year end financial position, the directors consider there to be no critical judgments, estimates or assumptions in the preparation of these financial statements.

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**FORSA ENERGY (HARELAW) HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2018**

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**3. Employees**

The Company has no employees other than the directors, who did not receive any remuneration.

**4. Debtors**

	2018 £
Amounts owed by group undertakings	2
	<u>2</u>

**5. Share capital**

	2018 £
<b>Allotted, called up and fully paid</b>	
2 Ordinary shares of £1.00 each	<u>2</u>

On incorporation the Company issued 2 ordinary shares at par.

**6. Related party transactions**

The Company has taken exemption under FRS 102 section 33.1A from disclosing transactions with group companies, on the grounds that each company party to the transactions is wholly owned within the group.

**7. Controlling party**

The Company's immediate parent undertaking is Forsa Energy CM Holdings Limited. The largest and smallest group of which the Company is a member of which group financial statements are prepared is Forsa Energy 2 Holdings Limited. Copies of the financial statements of Forsa Energy 2 Holdings Limited can be obtained from the Company's registered office First Floor, 17 Slingsby Place, London, WC2E 9AB.

The Company's ultimate parent undertaking and controlling party at the balance sheet date was R/C Europe Wind IP, LP a limited partnership established in the Cayman Islands.