

Forsa Energy (Beryl Street) Holdings Limited

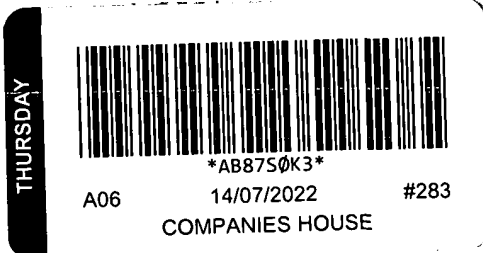
Directors' Report and Unaudited

Financial Statements

Year Ended

31 December 2021

Company Number SC573739



Forsa Energy (Beryl Street) Holdings Limited

Company Information

Directors

Alan Baker
Jonathan Poley
Alessandro Boninsegna

Registered number

SC573739

Registered office

Clyde View (Suite F3) Riverside Business Park
22 Pottery Street
Greenock
Scotland
PA15 2UZ

Accountants

BDO LLP
55 Baker Street
London
W1U 7EU

Forsa Energy (Beryl Street) Holdings Limited

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Forsa Energy (Beryl Street) Holdings Limited

Directors' Report For the Year Ended 31 December 2021

The directors present their report and the unaudited financial statements for the year ended 31 December 2021.

Principal activity

The Company has not traded during the current or preceding financial period.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

Alan Baker
Jonathan Poley
Alessandro Boninsegna

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

DocuSigned by:



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Alan Baker
Director

Date: 08 July 2022

Forsa Energy (Beryl Street) Holdings Limited

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Financial Statements of Forsa Energy (Beryl Street) Holdings Limited For the Year Ended 31 December 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Forsa Energy (Beryl Street) Holdings Limited for the year ended 31 December 2021 which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:
<https://www.icaew.com/regulation/a-z>.

It is your duty to ensure that Forsa Energy (Beryl Street) Holdings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and result of Forsa Energy (Beryl Street) Holdings Limited. You consider that Forsa Energy (Beryl Street) Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Forsa Energy (Beryl Street) Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Use of our report

This report is made solely to the board of directors of Forsa Energy (Beryl Street) Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Forsa Energy (Beryl Street) Holdings Limited and state those matters that we have agreed to state to the board of directors of Forsa Energy (Beryl Street) Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Forsa Energy (Beryl Street) Holdings Limited and its board of directors as a body for our work or for this report.

BDO LLP

BDO LLP
Chartered Accountants
London
UK

Date: 13th July 2022

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Forsa Energy (Beryl Street) Holdings Limited

Statement of Comprehensive Income For the Year Ended 31 December 2021

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

Forsa Energy (Beryl Street) Holdings Limited

Registered number: SC573739

**Statement of Financial Position
As at 31 December 2021**

	Note	2021 £	2020 £
Fixed assets			
Investments	5	2	2
		<u>2</u>	<u>2</u>
Current assets			
Debtors: amounts falling due within one year	6	2	2
		<u>2</u>	<u>2</u>
Creditors: amounts falling due within one year	7	(2)	(2)
		<u>-</u>	<u>-</u>
Net current assets		-	-
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	8	2	2
		<u>2</u>	<u>2</u>

For the year ended 31 December 2021, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

Alan Baker

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Alan Baker
Director

Date: 08 July 2022

The notes on pages 5 to 7 form part of these financial statements.

Forsa Energy (Beryl Street) Holdings Limited

Notes to the Financial Statements For the Year Ended 31 December 2021

1. General information

The Company financial statements are prepared for Forsa Energy (Beryl Street) Holdings Limited for the year ended 31 December 2021. The financial statements are presented in Pound Sterling, the presentation and functional currency of the Company, with figures rounded to the nearest pound. The Company is limited by shares and is incorporated in the United Kingdom.

The Company has remained dormant during the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The following accounting principles have been applied:

2.2 Valuation of investments

Fixed asset investments in subsidiaries and joint ventures are held at cost. The Company assesses investments for impairment whenever events or changes in circumstances indicate that the carrying value of an investment may not be recoverable. If any such indication of impairment exists, the Company makes an estimate of its recoverable amount. Where the carrying amount of an investment exceeds its recoverable amount, the investment is considered impaired and is written down to its recoverable amount.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income Statement.

Forsa Energy (Beryl Street) Holdings Limited

Notes to the Financial Statements For the Year Ended 31 December 2021

3. Judgements in applying accounting policies and key sources of estimation uncertainty

Due to the simplicity of the Company's transaction streams and year end financial position, the directors consider there to be no critical judgements, estimates or assumptions in the preparation of these financial statements.

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2020 - £Nil).

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2021	2
At 31 December 2021	<u>2</u>

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Class of shares	Holding
Beryl Street Generation Limited (Formerly St Andrews Cross Generation Limited)	Ordinary	100%

6. Debtors: amounts falling due within one year

	2021 £	2020 £
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings	<u>2</u>	<u>2</u>

Forsa Energy (Beryl Street) Holdings Limited

**Notes to the Financial Statements
For the Year Ended 31 December 2021**

8. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
2 Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

9. Related party transactions

The Company has taken exemption under FRS 102 section 33.1A from disclosing transactions with group companies, on the grounds that each company party to the transactions is wholly owned within the group.

10. Controlling party

The Company's immediate parent undertaking is Forsa Energy CM Holdings Limited. The largest and smallest group of which the Company is a member of which group financial statements are prepared is Forsa UK Holdings Limited. Copies of the financial statements of Forsa UK Holdings Limited can be obtained from the company's registered office 3 More London Riverside, London, SE1 2AQ.

The Company's ultimate parent undertaking and controlling party at the Statement of Financial Position date was Tiger Infrastructure Associates GP III LP, a limited partnership established in USA - Delaware.