

**Forsa Energy (Beryl Street)  
Holdings Limited**

Unaudited Financial Statements

Year Ended

31 December 2019

Company Number SC573739

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# **Forsa Energy (Beryl Street) Holdings Limited**

## **Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Forsa Energy (beryl Street) Holdings Limited**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Forsa Energy (Beryl Street) Holdings Limited for the year ended 31 December 2019 as set out on pages 2 to 7 from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Forsa Energy (Beryl Street) Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Forsa Energy (Beryl Street) Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Forsa Energy (Beryl Street) Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Forsa Energy (Beryl Street) Holdings Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Forsa Energy (Beryl Street) Holdings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and result of Forsa Energy (Beryl Street) Holdings Limited. You consider that Forsa Energy (Beryl Street) Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Forsa Energy (Beryl Street) Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**BDO LLP**

**BDO LLP**  
150 Aldersgate Street  
London  
EC1A 4AB

Date: 06.05.20

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

# Forsa Energy (Beryl Street) Holdings Limited

Registered number: SC573739

## Statement of Financial Position As at 31 December 2019

|                                                | Note | 2019<br>£ | 2018<br>£ |
|------------------------------------------------|------|-----------|-----------|
| <b>Fixed assets</b>                            |      |           |           |
| Investments                                    |      | 2         | 2         |
|                                                |      | <u>2</u>  | <u>2</u>  |
| <b>Current assets</b>                          |      |           |           |
| Debtors: amounts falling due within one year   | 2    | 2         | 2         |
|                                                |      | <u>2</u>  | <u>2</u>  |
| Creditors: amounts falling due within one year | (2)  | (2)       | (2)       |
|                                                |      | <u>-</u>  | <u>-</u>  |
| <b>Net current assets</b>                      |      | -         | -         |
| <b>Total assets less current liabilities</b>   |      | <u>2</u>  | <u>2</u>  |
| <b>Net assets</b>                              |      | <u>2</u>  | <u>2</u>  |
| <b>Capital and reserves</b>                    |      |           |           |
| Called up share capital                        | 7    | 2         | 2         |
|                                                |      | <u>2</u>  | <u>2</u>  |
|                                                |      | <u>2</u>  | <u>2</u>  |

# **Forsa Energy (Beryl Street) Holdings Limited**

Registered number: SC573739

## **Statement of Financial Position (continued) As at 31 December 2019**

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For the year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

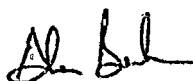
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**Alan Baker**  
Director

Date: 06.05.20

The notes on pages 4 to 7 form part of these financial statements.

# **Forsa Energy (Beryl Street) Holdings Limited**

## **Notes to the Financial Statements For the Year Ended 31 December 2019**

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### **1. Accounting policies**

#### **1.1 Basis of preparation of financial statements**

The Company financial statements are prepared for Forsa Energy (Beryl Street) Holdings Limited for the year ended 31 December 2019. The financial statements are presented in Pound Sterling, the presentation and functional currency of the Company, with figures rounded to the nearest pound. The Company is limited by shares and is incorporated in the United Kingdom.

The Company was dormant during the year.

The accounts have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006. There are no material departures from these standards.

The accounts are for the individual Company only and do not include accounts of other group companies.

The Company has taken advantage of the exemption from preparing group accounts, allowed by the Companies Act 2006, because its accounts are included in the group accounts of Forsa Energy 2 Holdings Limited, incorporated in England and Wales; company number 10910064.

#### **1.2 Dormant status**

The Company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2019. During the year, the Company received no income and incurred no expenditure and therefore made neither a profit nor loss.

#### **1.3 Valuation of investments**

Fixed asset investments in subsidiaries and joint ventures are held at cost. The Company assesses investments for impairment whenever events or changes in circumstances indicate that the carrying value of an investment may not be recoverable. If any such indication of impairment exists, the Company makes an estimate of its recoverable amount. Where the carrying amount of an investment exceeds its recoverable amount, the investment is considered impaired and is written down to its recoverable amount.

#### **1.4 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

# **Forsa Energy (Beryl Street) Holdings Limited**

## **Notes to the Financial Statements For the Year Ended 31 December 2019**

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### **1. Accounting policies (continued)**

#### **1.5 Financial instruments**

Financial instruments are recognised in the Statement of Financial Position when the Company becomes party to the contractual provisions of the instrument. Financial instruments are initially measured at transaction price unless the arrangement constitutes a financing transaction which includes transaction costs for financial instruments not subsequently measured at fair value. Subsequent to initial recognition, they are measured as set out below. A financing transaction is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

##### **Classification**

Financial instruments are classified as either 'basic' or 'other' in accordance with Chapter 11 of FRS 102.

##### **Subsequent measurement**

Loans and receivables are measured at amortised cost, using the effective interest method. Trade debtors and trade payables are recognised at the undiscounted amount owed by the customer or to the supplier, which is normally the invoice amount.

### **2. Judgements in applying accounting policies and key sources of estimation uncertainty**

Due to the simplicity of the Company's transaction streams and year end financial position, the directors consider there to be no critical judgments, estimates or assumptions in the preparation of these financial statements.

### **3. Employees**

The Company has no employees other than the directors, who did not receive any remuneration.

# Forsa Energy (Beryl Street) Holdings Limited

## Notes to the Financial Statements For the Year Ended 31 December 2019

### 4. Fixed asset investments

|                          | Investments<br>in<br>subsidiary<br>companies<br>£ |
|--------------------------|---------------------------------------------------|
| <b>Cost or valuation</b> |                                                   |
| At 1 January 2019        | 2                                                 |
| At 31 December 2019      | <u>2</u>                                          |

### Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

| Name                                                                           | Class of<br>shares | Holding |
|--------------------------------------------------------------------------------|--------------------|---------|
| Beryl Street Generation Limited (Formerly St Andrews Cross Generation Limited) | Ordinary           | 100%    |

### 5. Debtors

|                                    | 2019<br>£ | 2018<br>£ |
|------------------------------------|-----------|-----------|
| Amounts owed by group undertakings | 2         | 2         |
|                                    | <u>2</u>  | <u>2</u>  |

### 6. Creditors: Amounts falling due within one year

|                                    | 2019<br>£ | 2018<br>£ |
|------------------------------------|-----------|-----------|
| Amounts owed to group undertakings | 2         | 2         |
|                                    | <u>2</u>  | <u>2</u>  |

# Forsa Energy (Beryl Street) Holdings Limited

## Notes to the Financial Statements For the Year Ended 31 December 2019

### 7. Share capital

|                                           | 2019<br>£ | 2018<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 2 Ordinary shares of £1.00 each           | <u>2</u>  | <u>2</u>  |

### 8. Related party transactions

The Company has taken exemption under FRS 102 section 33.1A from disclosing transactions with group companies, on the grounds that each company party to the transactions is wholly owned within the group.

### 9. Controlling party

The Company's immediate parent undertaking is Forsa Energy CM Holdings Limited. The largest and smallest group of which the Company is a member of which group financial statements are prepared is Forsa Energy 2 Holdings Limited. Copies of the financial statements of Forsa Energy 2 Holdings Limited can be obtained from the Company's registered office First Floor, 17 Slingsby Place, London, WC2E 9AB.

The Company's ultimate parent undertaking and controlling party at the balance sheet date was R/C Europe Wind IP, LP a limited partnership established in the Cayman Islands.