

Company Registration No. SC571510 (Scotland)

DENTAL IMPLANTS ABERDEEN LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2018
PAGES FOR FILING WITH REGISTRAR

DENTAL IMPLANTS ABERDEEN LTD

CONTENTS

	Page
Balance sheet	1
Statement of changes in equity	2
Notes to the financial statements	3 - 6

DENTAL IMPLANTS ABERDEEN LTD

BALANCE SHEET

AS AT 31 OCTOBER 2018

	Notes	2018 £	£
Fixed assets			
Intangible assets	4		450,000
Tangible assets	5		26,086
			<u>476,086</u>
Current assets			
Stocks		2,062	
Debtors	6	349,515	
Cash at bank and in hand		107,310	
		<u>458,887</u>	
Creditors: amounts falling due within one year	7	(851,249)	
Net current liabilities			<u>(392,362)</u>
Total assets less current liabilities			<u>83,724</u>
Capital and reserves			
Called up share capital	8		100
Profit and loss reserves			83,624
Total equity			<u>83,724</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on

.....
Mr C F Gray
Director

Company Registration No. SC571510

DENTAL IMPLANTS ABERDEEN LTD

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 OCTOBER 2018

	Share capital	Profit and loss reserves	Total
	£	£	£
Period ended 31 October 2018:			
Profit and total comprehensive income for the period	-	83,624	83,624
Share capital	100	-	100
	<hr/>	<hr/>	<hr/>
Balance at 31 October 2018	100	83,624	83,724
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

DENTAL IMPLANTS ABERDEEN LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2018

1 Accounting policies

Company information

Dental Implants Aberdeen Ltd is a private company limited by shares incorporated in Scotland. The registered office is 15 Gladstone Place, Stirling, FK8 2NN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover consists of the sales value in the period for the supply of services and good to third parties.

1.3 Intangible fixed assets - goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% Reducing balance
Fixtures and fittings	15% Reducing balance
Computers	25% Straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

DENTAL IMPLANTS ABERDEEN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2018

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the period was 6.

4 Intangible fixed assets

	Goodwill £
Cost	
At 18 July 2017	-
Additions	500,000
	<hr/>
At 31 October 2018	500,000
	<hr/>
Amortisation and impairment	
At 18 July 2017	-
Amortisation charged for the period	50,000
	<hr/>
At 31 October 2018	50,000
	<hr/>
Carrying amount	
At 31 October 2018	450,000
	<hr/> <hr/>

DENTAL IMPLANTS ABERDEEN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2018

5 Tangible fixed assets

Plant and machinery etc
£

Cost

At 18 July 2017

-

Additions

30,870

At 31 October 2018

30,870

Depreciation and impairment

At 18 July 2017

-

Depreciation charged in the period

4,784

At 31 October 2018

4,784

Carrying amount

At 31 October 2018

26,086

6 Debtors

2018

Amounts falling due within one year:

£

Trade debtors

20,730

Other debtors

328,536

Prepayments and accrued income

249

349,515

7 Creditors: amounts falling due within one year

2018

£

Corporation tax

32,626

Other creditors

792,347

Accruals and deferred income

26,276

851,249

8 Called up share capital

2018

£

Ordinary share capital

Issued and fully paid

100 Ordinary shares of £1 each

100

100

DENTAL IMPLANTS ABERDEEN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2018

8 Called up share capital

(Continued)

9 Directors' transactions

At the balance sheet date the company owed Mr C F Gray £377,890. The loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.