

Registered Number:SC568392

Scotland

Loulou's Limited

Unaudited Financial Statements

For the year ended 30 June 2020

Loulou's Limited  
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For the year ended 30 June 2020

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Loulou's Limited  
Statement of Financial Position  
As at 30 June 2020

|  | Notes | 2020<br>£       | 2019<br>£       |
|--|-------|-----------------|-----------------|
| <b>Fixed assets</b>  |       |                 |                 |
| Property, plant and equipment  | 2     | 3,466           | 6,542           |
|  |       | <b>3,466</b>    | <b>6,542</b>    |
| <b>Current assets</b>  |       |                 |                 |
| Inventories  | 3     | 1,980           | 2,310           |
| Cash and cash equivalents  |       | 6,261           | 656             |
|  |       | <b>8,241</b>    | <b>2,966</b>    |
| <b>Trade and other payables: amounts falling due within one year</b> | 4     | (32,947)        | (32,166)        |
| <b>Net current liabilities</b>                                       |       | <b>(24,706)</b> | <b>(29,200)</b> |
| <b>Total assets less current liabilities</b>                         |       | <b>(21,240)</b> | <b>(22,658)</b> |
| <b>Net liabilities</b>   |       | <b>(21,240)</b> | <b>(22,658)</b> |
| <b>Capital and reserves</b>  |       |                 |                 |
| Called up share capital  |       | 2               | 2               |
| Retained earnings  |       | (21,242)        | (22,660)        |
| <b>Shareholders' funds</b>   |       | <b>(21,240)</b> | <b>(22,658)</b> |

For the year ended 30 June 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 June 2021 and were signed by:

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Katherine Colley Director

Loulou's Limited  
Notes to the Financial Statements  
For the year ended 30 June 2020

**Statutory Information**

Loulou's Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC568392.

Registered address:

Arnish

Portincaple

Nr Garelochhead

Helensburgh

G84 0ET

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Fixtures and fittings:- 25% per annum on a straight line basis.

**2. Property, plant and equipment**

|  | <b>Furniture and<br/>Fittings<br/>£</b> |
|--|---|
| <b>Cost or<br/>valuation</b>                     |   |
| At 01 July 2019                                  | 12,305                                  |
| At 30 June 2020                                  | <b>12,305</b>                           |
| <b>Provision for depreciation and impairment</b> |   |
| At 01 July 2019                                  | 5,763                                   |
| Charge for year                                  | 3,076                                   |
| At 30 June 2020                                  | <b>8,839</b>                            |
| <b>Net book value</b>                            |   |
| At 30 June 2020                                  | <b>3,466</b>                            |
| At 30 June 2019                                  | <b>6,542</b>                            |

Loulou's Limited  
Notes to the Financial Statements Continued  
For the year ended 30 June 2020

**3. Inventories**

|        | <b>2020</b> | <b>2019</b> |
|--------|-------------|-------------|
|        | <b>£</b>    | <b>£</b>    |
| Stocks | 1,980       | 2,310       |

**4. Trade and other payables: amounts falling due within one year**

|                              | <b>2020</b>   | <b>2019</b>   |
|------------------------------|---------------|---------------|
|                              | <b>£</b>      | <b>£</b>      |
| Taxation and social security | 37            | 291           |
| Other creditors              | 32,910        | 31,875        |
|                              | <b>32,947</b> | <b>32,166</b> |

**5. Average number of persons employed**

During the year the average number of employees was 4 (2019 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.