

**TFL AEROMECH LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2020**

**TFL AEROMECH LTD**  
**UNAUDITED ACCOUNTS**  
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**TFL AEROMECH LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

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<b>Director</b>	Wendy Bevan
<b>Company Number</b>	SC567198 (Scotland)
<b>Registered Office</b>	34 NEWMARKET STREET AYR KA7 1LP SCOTLAND
<b>Accountants</b>	McKinnon & Co Ltd ACPA 34 Newmarket Street Ayr Ayrshire KA7 1LP

**TFL AEROMECH LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	9,600	12,000
<b>Current assets</b>			
Debtors	5	748	534
Cash at bank and in hand		504	5,018
		<u>1,252</u>	<u>5,552</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(2,357)	(12,546)
<b>Net current liabilities</b>		<u>(1,105)</u>	<u>(6,994)</u>
<b>Total assets less current liabilities</b>		8,495	5,006
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(6,010)	(4,063)
<b>Net assets</b>		<u>2,485</u>	<u>943</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		2,484	942
<b>Shareholders' funds</b>		<u>2,485</u>	<u>943</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 March 2021 and were signed on its behalf by

Wendy Bevan  
Director

Company Registration No. SC567198

**TFL AEROMECH LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

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**1 Statutory information**

TFL Aeromech Ltd is a private company, limited by shares, registered in Scotland, registration number SC567198. The registered office is 34 NEWMARKET STREET, AYR, KA7 1LP, SCOTLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing after first year
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**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 June 2019	12,000
At 31 May 2020	12,000
<b>Depreciation</b>	
Charge for the year	2,400
At 31 May 2020	2,400
<b>Net book value</b>	
At 31 May 2020	9,600
At 31 May 2019	12,000

**TFL AEROMECH LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

<b>5 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Less than one year</b>		
Trade debtors	534	534
Other debtors	214	-
<b>Total debtors less than one year</b>	<b>748</b>	<b>534</b>
<b>Greater than one year</b>		
<b>Total debtors</b>	<b>748</b>	<b>534</b>
<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	960	400
Taxes and social security	1,409	1,935
Loans from directors	(12)	10,211
	2,357	12,546
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	6,010	4,063
<b>8 Average number of employees</b>		
During the year the average number of employees was 1 (2019: 1).		

