

Unaudited Financial Statements
for the Year Ended 30 April 2019
for
Beach House Bakery Ltd

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for the Year Ended 30 April 2019

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Beach House Bakery Ltd
Company Information
for the Year Ended 30 April 2019

DIRECTOR:	S L Christey
REGISTERED OFFICE:	6 Logie Mill Beaverbank Business Park Edinburgh Lothian EH7 4HG
REGISTERED NUMBER:	SC565172 (Scotland)
ACCOUNTANTS:	A H & Co Ltd Chartered Accountants 6 Logie Mill Edinburgh Lothian EH7 4HG
BANKERS:	The Royal Bank of Scotland Edinburgh Head Office 36 St Andrew Square Edinburgh EH2 2YB

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		28,787		32,546
CURRENT ASSETS					
Stocks		995		1,000	
Debtors	5	4,048		2,886	
Cash at bank and in hand		<u>1,824</u>		<u>5,346</u>	
		6,867		9,232	
CREDITORS					
Amounts falling due within one year	6	<u>74,686</u>		<u>70,334</u>	
NET CURRENT LIABILITIES			<u>(67,819)</u>		<u>(61,102)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(39,032)		(28,556)
PROVISIONS FOR LIABILITIES	7		<u>2,347</u>		<u>2,986</u>
NET LIABILITIES			<u>(41,379)</u>		<u>(31,542)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>(41,479)</u>		<u>(31,642)</u>
SHAREHOLDERS' FUNDS			<u>(41,379)</u>		<u>(31,542)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31 January 2020 and were signed by:

S L Christey - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

Beach House Bakery Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis, the acceptability of which is dependant on the continuing support of the company's parent company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered.

Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight line basis over its expected useful life, as follows:

Improvements to property	-	2% on cost
Plant and machinery	-	25% on cost
Fixtures and fittings	-	20% on cost
Computer equipment	-	20% on cost

Residual value represents the estimated amount which would currently be obtained from the disposal of an asset, after deducting estimated costs of disposal, if the asset were already of age and in condition expected at the end of its useful life.

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Provision is made for obsolete, slow-moving or defective items where appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 May 2018	15,940	13,700	7,988	249	37,877
Additions	-	797	1,295	-	2,092
At 30 April 2019	<u>15,940</u>	<u>14,497</u>	<u>9,283</u>	<u>249</u>	<u>39,969</u>
DEPRECIATION					
At 1 May 2018	315	3,387	1,580	49	5,331
Charge for year	<u>319</u>	<u>3,625</u>	<u>1,857</u>	<u>50</u>	<u>5,851</u>
At 30 April 2019	<u>634</u>	<u>7,012</u>	<u>3,437</u>	<u>99</u>	<u>11,182</u>
NET BOOK VALUE					
At 30 April 2019	<u>15,306</u>	<u>7,485</u>	<u>5,846</u>	<u>150</u>	<u>28,787</u>
At 30 April 2018	<u>15,625</u>	<u>10,313</u>	<u>6,408</u>	<u>200</u>	<u>32,546</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Trade debtors	1,028	2,862
Other debtors	<u>3,020</u>	<u>24</u>
	<u>4,048</u>	<u>2,886</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Trade creditors	4,866	3,040
Other creditors	<u>69,820</u>	<u>67,294</u>
	<u>74,686</u>	<u>70,334</u>

7. **PROVISIONS FOR LIABILITIES**

	30.4.19	30.4.18
	£	£
Deferred tax	<u>2,347</u>	<u>2,986</u>
		Deferred tax
		£
Balance at 1 May 2018		2,986
Provided during year		<u>(639)</u>
Balance at 30 April 2019		<u>2,347</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.19	30.4.18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30 April 2019 and the period ended 30 April 2018:

	30.4.19	30.4.18
	£	£
S L Christey		
Balance outstanding at start of year	(25,650)	-
Amounts advanced	8,501	4,351
Amounts repaid	-	(30,001)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(17,149)</u>	<u>(25,650)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

10. **RELATED PARTY DISCLOSURES**

Transactions with related parties during the year and balances outstanding at the year end were as follows:

Related Party	Type of Transaction	Amount	Balance receivable from or (payable to) related party as at 30.04.2019	Balance receivable from or (payable to) related party as at 30.04.2018
Beach HouseCafe Limited	Loan	£11,125	(£50,451)	(£39,326)
	Sales	£54,119	Nil	£2,070

Beach House Cafe Limited is the parent company.

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is Beach House Cafe Limited.

The ultimate controlling party is S L Christey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.