

Company Registration No. SC563150 (Scotland)

THE STIRLING GROUP (SCOTLAND) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018
PAGES FOR FILING WITH REGISTRAR

THE STIRLING GROUP (SCOTLAND) LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------|
| Balance sheet | 1 |
| Notes to the financial statements | 2 - 3 |

THE STIRLING GROUP (SCOTLAND) LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|---|-------|------------|------------|------------|----------|
| Fixed assets | | | | | |
| Investments | 2 | | 102 | | 2 |
| Current assets | | | | | |
| Debtors | 3 | - | | 2 | |
| Cash at bank and in hand | | 2 | | - | |
| | | <u>2</u> | | <u>2</u> | |
| Creditors: amounts falling due within one year | 4 | <u>(2)</u> | | <u>(2)</u> | |
| Net current assets | | | - | | - |
| Total assets less current liabilities | | | <u>102</u> | | <u>2</u> |
| Capital and reserves | | | | | |
| Called up share capital | 5 | | 102 | | 2 |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 25 July 2019 and are signed on its behalf by:

Mrs A J Stirling
Director

Mr A J Stirling
Director

Company Registration No. SC563150

THE STIRLING GROUP (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

1 Accounting policies

Company information

The Stirling Group (Scotland) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

2 Fixed asset investments

| | 2018 | 2017 |
|-------------|-------------------|-------------------|
| | £ | £ |
| Investments | 102 | 2 |
| | <u> </u> | <u> </u> |

THE STIRLING GROUP (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

2 Fixed asset investments (Continued)

Movements in fixed asset investments

Investments
other than
loans
£

Cost or valuation

At 1 November 2017

2

Additions

100

At 31 October 2018

102

Carrying amount

At 31 October 2018

102

At 31 October 2017

2

3 Debtors

2018

2017

Amounts falling due within one year:

£

£

Other debtors

-

2

4 Creditors: amounts falling due within one year

2018

2017

£

£

Other creditors

2

2

5 Called up share capital

2018

2017

£

£

Ordinary share capital

Issued and fully paid

102 (2017: 2) Ordinary of £1 each

102

2

During the year a share for share exchange occurred transferring the share capital of Stirling Potatoes Limited in exchange for new shares in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.