

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020
FOR
WOOHOO CAMPERS LIMITED**

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for the year ended 30 April 2020

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WOOHOO CAMPERS LIMITED

COMPANY INFORMATION
for the year ended 30 April 2020

DIRECTORS:

Mr C Lonie
Mrs E A Wallace

REGISTERED OFFICE:

3 Simpson Court
Tillicoultry
FK13 6QQ

REGISTERED NUMBER:

SC562565 (Scotland)

WOOHOO CAMPERS LIMITED (REGISTERED NUMBER: SC562565)**BALANCE SHEET****30 April 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		24,125		19,621
CURRENT ASSETS					
Stocks and work in progress	5	482		1,393	
Debtors	6	742		7,621	
Cash at bank and in hand		<u>2</u>		<u>3,008</u>	
		1,226		12,022	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>65,973</u>		<u>59,275</u>	
NET CURRENT LIABILITIES			<u>(64,747)</u>		<u>(47,253)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(40,622)</u>		<u>(27,632)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(40,722)</u>		<u>(27,732)</u>
			<u>(40,622)</u>		<u>(27,632)</u>

The notes on pages 4 to 6 form part of these financial statements

BALANCE SHEET - continued
30 April 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 October 2020 and were signed on its behalf by:

Mr C Lonie - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2020**

1. STATUTORY INFORMATION

Woohoo Campers Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the balance sheet date the company has net current liabilities of £40,622 (2019 : £27,632). The company continues to be supported by directors who provide funding for operations. The operational funding support is expected to continue for a period of at least one year after the date of signing the financial statements.

The financial statements have been prepared on a going concern basis. The Directors have reviewed and considered relevant information in making their assessment. In particular, in response to the COVID-19 pandemic, the Directors have examined their clientèle to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts."

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable in relation to campervan conversions excluding discounts and value added tax where applicable. Deposits are non-refundable and are therefore recognised as income on receipt.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% per annum on cost
Computer equipment	- 33% per annum on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value. Cost includes that of the original van purchase where applicable and renovation expenses.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2020

2. ACCOUNTING POLICIES - continued
DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2019	25,806	400	26,206
Additions	14,786	-	14,786
At 30 April 2020	<u>40,592</u>	<u>400</u>	<u>40,992</u>
DEPRECIATION			
At 1 May 2019	6,452	133	6,585
Charge for year	10,148	134	10,282
At 30 April 2020	<u>16,600</u>	<u>267</u>	<u>16,867</u>
NET BOOK VALUE			
At 30 April 2020	<u>23,992</u>	<u>133</u>	<u>24,125</u>
At 30 April 2019	<u>19,354</u>	<u>267</u>	<u>19,621</u>

5. STOCKS AND WORK IN PROGRESS

	2020 £	2019 £
Stocks	<u>482</u>	<u>1,393</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	7,621
Other debtors	<u>742</u>	<u>-</u>
	<u>742</u>	<u>7,621</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	2	-
Other creditors	<u>65,971</u>	<u>59,275</u>
	<u>65,973</u>	<u>59,275</u>

8. RELATED PARTY DISCLOSURES

Included in "Other creditors" is a balance of £64,317 (2019 : £57,728) due to the directors. This loan is interest free and no fixed terms of repayment have been agreed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.