

Company Registration No. SC562036 (Scotland)



BLACK CAT (ABERDEEN) C.I.C
(A Company Limited By Guarantee)
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR

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BLACK CAT (ABERDEEN) C.I.C
(A Company Limited By Guarantee)
COMPANY INFORMATION



Directors	C I Adams	
	J D Peter	(Appointed 1 July 2018)
	J M Waugh	(Appointed 1 July 2018)
	G A Fowler	(Appointed 22 July 2018)
	J N Beverly	(Appointed 15 October 2018)
	B Youngson	(Appointed 15 October 2018)
	L A Jolliffe	(Appointed 23 August 2019)
	B H Finnie	(Appointed 3 September 2019)
	R Skelton	(Appointed 3 September 2019)
Company number	SC562036	
Registered office	C/O Brodies LLP 31-33 Union Grove Aberdeen AB10 6SD	

BLACK CAT (ABERDEEN) C.I.C
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BLACK CAT (ABERDEEN) C.I.C
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BALANCE SHEET
AS AT 31 MARCH 2019



	Notes	£	2019 £	£	2018 £
Current assets					
Stocks		13,027		13,319	
Cash at bank and in hand		17,407		13,681	
		<u>30,434</u>		<u>27,000</u>	
Creditors: amounts falling due within one year	3	(49,891)		(75,106)	
Net current liabilities			(19,457)		(48,106)
Reserves					
Income and expenditure account			(19,457)		(48,106)

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

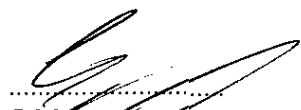
For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 17.12.19 and are signed on its behalf by:


 C I Adams
 Director

Company Registration No. SC562036

BLACK CAT (ABERDEEN) C.I.C
(A Company Limited By Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019



1 Accounting policies

Company information

Black Cat (Aberdeen) C.I.C is a community interest company incorporated in Scotland. The registered office is C/O Brodies LLP, 31-33 Union Grove, Aberdeen, AB10 6SD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At 31 March 2019 the company had net liabilities of £19,457. The directors have confirmed that they will continue to support the company in order to meet its liabilities as they fall due. The directors, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and creditors. These are measured at amortised cost and are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

BLACK CAT (ABERDEEN) C.I.C
(A Company Limited By Guarantee)



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 19 (2018 - 17).

3 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	3,844	31,168
Amounts owed to group undertakings	-	6,190
Taxation and social security	9,261	14,345
Other creditors	33,786	20,403
Accruals and deferred income	3,000	3,000
	<u>49,891</u>	<u>75,106</u>

BLACK CAT (ABERDEEN) C.I.C
(A Company Limited By Guarantee)



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2019

4 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

5 Related party transactions

During the year, the company made advances to a director of £9,635. Credits were received of £23,018 which resulted in amounts due from the company at the year end of £33,786 (2018 - £20,403). The loan is unsecured and interest free with no fixed repayment terms in place.

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CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

BLACK CAT (ABERDEEN) C.I.C

Company Number

SC562036

Year Ending

31 MARCH 2019

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company has operated a tiki dive bar and grassroots music venue for the benefit of the community. Around 100 grassroots acts, comprising in excess of 200 performers have performed 75 dates here throughout the year, playing to a total audience attendance of around 7,000. We've also provisioned a further 50 jam sessions, which provide a means for local musicians to network together.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

As a non-hierarchical cooperative our members and probationary members have democratic control over every aspect of the business. Beyond that we have passed control of our weekly jam sessions over to the local music grassroots music community, so rather than being consulted they are actually organising this aspect directly, with our support.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received up until the period ending the 31st March 2019.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


No transfer of assets other than for full consideration have been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

17/12/19

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

MAIRI GORDON, ANDERSON ANDERSON	
c BROWN LLP, KINGSHILL VIEW, PRIME FOUR	
BUSINESS PARK, KINGSWELLS, ABERDEEN	
AB15 8PM	Tel 01224 625111
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)