

BUS CCTV INSTALLATIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

Russell & Russell
Chartered Accountants
4 Royal Crescent
Glasgow
G3 7SL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	4

BUS CCTV INSTALLATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020**

DIRECTOR: J Rooney

SECRETARY: J Rooney

REGISTERED OFFICE: 4 Royal Crescent
Glasgow
G3 7SL

REGISTERED NUMBER: SC560658 (Scotland)

ACCOUNTANTS: Russell & Russell
Chartered Accountants
4 Royal Crescent
Glasgow
G3 7SL

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BUS CCTV INSTALLATIONS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bus CCTV Installations Limited for the year ended 31st March 2020 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Bus CCTV Installations Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bus CCTV Installations Limited and state those matters that we have agreed to state to the director of Bus CCTV Installations Limited in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Bus CCTV Installations Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bus CCTV Installations Limited. You consider that Bus CCTV Installations Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bus CCTV Installations Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Russell & Russell
Chartered Accountants
4 Royal Crescent
Glasgow
G3 7SL

30th March 2021

BUS CCTV INSTALLATIONS LIMITED (REGISTERED NUMBER: SC560658)**BALANCE SHEET
31ST MARCH 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		413		3,095
CURRENT ASSETS					
Debtors	5	120,055		110,960	
Cash at bank		<u>26,439</u>		<u>25,597</u>	
		146,494		136,557	
CREDITORS					
Amounts falling due within one year	6	<u>41,807</u>		<u>48,396</u>	
NET CURRENT ASSETS			<u>104,687</u>		<u>88,161</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>105,100</u>		<u>91,256</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings		<u>105,099</u>		<u>91,255</u>	
SHAREHOLDERS' FUNDS		<u>105,100</u>		<u>91,256</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29th March 2021 and were signed by:

J Rooney - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

1. STATUTORY INFORMATION

Bus CCTV Installations Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Since the year end, the Covid 19 pandemic has developed rapidly. The director believe that the company has the adequate resources and support to continue to operate for the foreseeable future. The financial statements have been prepared on a going concern basis and there are no material uncertainties that cast significant doubt on the company's ability to trade as a going concern.

Turnover

The turnover shown in the profit and loss account represents the sales value of installation of CCTV cameras done during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor Vehicles	-	33% straight line
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 9) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1st April 2019 and 31st March 2020	<u>8,125</u>
DEPRECIATION	
At 1st April 2019	5,030
Charge for year	<u>2,682</u>
At 31st March 2020	<u>7,712</u>
NET BOOK VALUE	
At 31st March 2020	<u>413</u>
At 31st March 2019	<u>3,095</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	31,746	83,169
Other debtors	<u>88,309</u>	<u>27,791</u>
	<u>120,055</u>	<u>110,960</u>

Other debtors include the amount owed by a director and the tax chargeable under CTA 2010 s.455 of £19,453 (2019-£6,253). This is recoverable when the overdrawn directors' account is repaid.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Taxation and social security	38,880	44,563
Other creditors	<u>2,927</u>	<u>3,833</u>
	<u>41,807</u>	<u>48,396</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.3.20	31.3.19
Number:	Class:		£	£
1	Ordinary share	1	<u>1</u>	<u>1</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2020 and 31st March 2019:

	31.3.20	31.3.19
	£	£
J Rooney		
Balance outstanding at start of year	19,241	(1,095)
Amounts advanced	43,630	22,421
Amounts repaid	(3,015)	(2,085)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>59,856</u>	<u>19,241</u>

This amount bears no interest and has no fixed repayment terms.

9. ULTIMATE CONTROLLING PARTY

The company was under the control of J Rooney throughout the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.