

Prime Valet Limited

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2019



Prime Valet Limited
Directors' Report
as at 31 March 2019

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2019

Principal activities

Directors

The directors who served during the year were as follows:

Michael Stiven

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. The directors have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

1. select suitable accounting policies and apply them consistently;
2. make judgements and accounting estimates that are reasonable and prudent;
3. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

Signed on behalf of the directors



Michael Stiven
Director
02-May-2019

Prime Valet Limited
Profit and Loss Account
Year to 31 March 2019

	2019	2018
	£	£
Turnover	4,812	2,155
Other income	0	0
Cost of raw materials and consumables	(4,228)	(2,045)
Staff costs	0	(8,000)
Depreciation and other amounts written off assets	(2,408)	(2,657)
Other charges	0	0
Tax	0	0
Profit / (loss)	<u>(1,823)</u>	<u>(10,547)</u>

Prime Valet Limited
Balance Sheet
As at 31 March 2019

	2019	2018
	£	£
Called up share capital not paid	0	0
Fixed assets	7,224	7,971
Current assets	10	676
Prepayments and accrued income	0	0
Creditors: amounts falling due within one year	<u>(19,603)</u>	<u>(19,193)</u>
Net current assets / (liabilities)	(19,594)	(18,517)
Total assets less current liabilities	(12,370)	(10,547)
Creditors: amounts falling due after more than one year		
Provisions for liabilities	0	0
Accruals and deferred income	0	0
Net assets	<u>(12,370)</u>	<u>(10,547)</u>
Capital and reserves	<u>(12,370)</u>	<u>(10,547)</u>

Prime Valet Limited
NOTES TO THE FINANCIAL STATEMENTS

1. Directors' benefits

There were no advances, credits or guarantees extended to the directors

2. Guarantees and other financial commitments

There were no guarantees or other financial commitments in place at any point in the year.

Audit Exemption Statements

For the year ending 31 March 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements were approved by the board of directors and authorised for issue on 2 May 2019 and are signed on their behalf by:



Michael Stiven
Director
02-May-2019

Company registration number SC560388