

REGISTERED NUMBER: SC555713 (Scotland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 26 JANUARY 2017 TO 31 JANUARY 2018
FOR
DIFFERENT ROADS MANAGEMENT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For The Period 26 January 2017 to 31 January 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIFFERENT ROADS MANAGEMENT LIMITED

COMPANY INFORMATION

For The Period 26 January 2017 to 31 January 2018

DIRECTOR: V N Monzon

REGISTERED OFFICE: Balmacara Hotel
Rcraig
Balmacara
Kyle of Lochalsh
IV40 8DH

REGISTERED NUMBER: SC555713 (Scotland)

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
Oban
Argyll
PA34 4AZ

BALANCE SHEET
31 January 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		540,166
CURRENT ASSETS			
Stocks		1,400	
Debtors	5	28,895	
Prepayments and accrued income		2,482	
Cash at bank		<u>51,258</u>	
		84,035	
CREDITORS			
Amounts falling due within one year	6	<u>542,068</u>	
NET CURRENT LIABILITIES			<u>(458,033)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			82,133
PROVISIONS FOR LIABILITIES			<u>7,090</u>
NET ASSETS			<u><u>75,043</u></u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>74,943</u>
SHAREHOLDERS' FUNDS			<u><u>75,043</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

DIFFERENT ROADS MANAGEMENT LIMITED (REGISTERED NUMBER: SC555713)

BALANCE SHEET - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 October 2018 and were signed by:

V N Monzon - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Period 26 January 2017 to 31 January 2018

1. **STATUTORY INFORMATION**

Different Roads Management Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 7.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Period 26 January 2017 to 31 January 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
Additions	<u>497,513</u>	<u>5,335</u>	<u>17,757</u>	<u>32,000</u>	<u>552,605</u>
At 31 January 2018	<u>497,513</u>	<u>5,335</u>	<u>17,757</u>	<u>32,000</u>	<u>552,605</u>
DEPRECIATION					
Charge for period	<u>-</u>	<u>-</u>	<u>4,439</u>	<u>8,000</u>	<u>12,439</u>
At 31 January 2018	<u>-</u>	<u>-</u>	<u>4,439</u>	<u>8,000</u>	<u>12,439</u>
NET BOOK VALUE					
At 31 January 2018	<u>497,513</u>	<u>5,335</u>	<u>13,318</u>	<u>24,000</u>	<u>540,166</u>

Barclays Bank Plc hold a floating charge over all property and undertakings of the company.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	27,458
Other debtors	<u>1,437</u>
	<u>28,895</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	17,522
Taxation and social security	10,606
Other creditors	<u>513,940</u>
	<u>542,068</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.