REGISTERED NUMBER: SC555496 (Scotland)

Unaudited Financial Statements

for the Period 1 February 2022 to 31 March 2023

for

FWB Newco Ltd

Contents of the Financial Statements
for the Period 1 February 2022 to 31 March 2023

Balance Sheet
31 March 2023

	Notes	31.3.23 £	31.1.22 £
FIXED ASSETS			
Investment property	4	150,000	150,000
CURRENT ASSETS			
Cash at bank		541	541
CREDITORS			
Amounts falling due within one year	5	(112,892)	(111,013)
NET CURRENT LIABILITIES		(112,351)	(110,472)
TOTAL ASSETS LESS CURRENT LIABILITIES		37,649	39,528
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		37,549	39,428
		37,649	39,528

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 December 2023 and were signed by:

Mrs E J Williams - Director

Notes to the Financial Statements
for the Period 1 February 2022 to 31 March 2023

1. **STATUTORY INFORMATION**

FWB Newco Ltd is a private company, limited by shares, registered in Scotland, registration number SC555496. The registered office is 2a Glainsnock Street, Cumnock, KA18 1DA, Scotland.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Provisions
Provisions are recognised when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Provisions are discounted where the time value of money is material.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2022 - 1) .

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4. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1 February 2022	
and 31 March 2023	150,000
NET BOOK VALUE	
At 31 March 2023	150,000
At 31 January 2022	150,000

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.1.22
	£	£
Amounts owed to related parties	103,009	105,311
Taxation and social security	1,005	952
Other creditors	8,878	4,750
	112,892	111,013

6. **RELATED PARTY DISCLOSURES**

The amount owed to a company under common control at the year end is £103,009 (2022: £105,311). Rent was charged to this company of £7,667 during the year (2022: £7,583).