

REGISTERED NUMBER: SC555496 (Scotland)

Unaudited Financial Statements
for the Period 24 January 2017 to 31 January 2018
for
FWB Newco Ltd

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for the Period 24 January 2017 to 31 January 2018**

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FWB Newco Ltd
Company Information
for the Period 24 January 2017 to 31 January 2018

DIRECTOR:	Ms E J Williams
REGISTERED OFFICE:	2A Glaisnock Street Cumnock KA18 1DA
REGISTERED NUMBER:	SC555496 (Scotland)
ACCOUNTANTS:	Gerber Landa & Gee Chartered Accountants Chartered Tax Advisers Pavilion 1 Finnieston Business Park Minerva Way GLASGOW G3 8AU

**Balance Sheet
31 January 2018**

	Notes	£	£
FIXED ASSETS			
Investment property	4		150,000
CURRENT ASSETS			
Debtors	5	2,341	
Cash at bank		<u>13,225</u>	
		15,566	
CREDITORS			
Amounts falling due within one year	6	<u>155,032</u>	
NET CURRENT LIABILITIES			<u>(139,466)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,534</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>10,434</u>
			<u>10,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 October 2018 and were signed by:

Ms E J Williams - Director

**Notes to the Financial Statements
for the Period 24 January 2017 to 31 January 2018**

1. STATUTORY INFORMATION

FWB Newco Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Gross rents received and receivable which exclude value added tax, from properties are included in the profit and loss account. Provision is made for any rents due not considered recoverable.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of any transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	150,000
At 31 January 2018	150,000
NET BOOK VALUE	
At 31 January 2018	150,000

**Notes to the Financial Statements - continued
for the Period 24 January 2017 to 31 January 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>2,341</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	2,447
Other creditors	<u>152,585</u>
	<u>155,032</u>

7. RELATED PARTY DISCLOSURES

Included in Other Creditors amounts falling due within one year is an amount of £151,105 due by the company to Freddie Williams Bookmakers. The amount due is interest free and has no fixed repayment date.

Ms E J Williams is a director of both FWB Newco Limited and Freddie Williams Bookmakers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.