

Registered number  
SC554263

**SSJ RETAIL LTD**

Unit 5  
Main Street  
Sauchie  
Alloa

Filleted Accounts

for the year ended 31 March 2019

Yousaf & Co Ltd  
Chartered Certified Accountants  
298-300 Maxwell Road  
Glasgow  
G41 1PJ

Ref: TG/ S501

**SSJ RETAIL LTD****Registered number:** SC554263**Balance Sheet  
as at 31 March 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	2	52,159	52,159
Tangible assets	3	30,019	33,355
		<u>82,178</u>	<u>85,514</u>
<b>Current assets</b>			
Stocks		77,574	79,750
Debtors	4	2,742	2,869
Cash at bank and in hand		16,200	9,855
		<u>96,516</u>	<u>92,474</u>
<b>Creditors: amounts falling due within one year</b>	5	(74,813)	(50,214)
<b>Net current assets</b>		<u>21,703</u>	<u>42,260</u>
<b>Total assets less current liabilities</b>		<u>103,881</u>	<u>127,774</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(99,017)	(125,920)
<b>Net assets</b>		<u>4,864</u>	<u>1,854</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		4,764	1,754
<b>Shareholders' funds</b>		<u>4,864</u>	<u>1,854</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Shakeel Arshad

Director

Approved by the board on 13 August 2019

**Notes to the Accounts  
for the year ended 31 March 2019**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	10% Reducing balance
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price).

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and

obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

## 2 Intangible fixed assets £

Goodwill:

### Cost

At 1 April 2018	52,159
At 31 March 2019	<u>52,159</u>

### Net book value

At 31 March 2019	52,159
At 31 March 2018	<u>52,159</u>

## 3 Tangible fixed assets

**Fixtures  
& Fittings**  
£

### Cost

At 1 April 2018	37,061
At 31 March 2019	<u>37,061</u>

### Depreciation

At 1 April 2018	3,706
Charge for the year	3,336
At 31 March 2019	<u>7,042</u>

### Net book value

At 31 March 2019	30,019
At 31 March 2018	<u>33,355</u>

## 4 Debtors 2019 2018 £ £

Other debtors	<u>2,742</u>	<u>2,869</u>
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## 5 Creditors: amounts falling due within one year 2019 2018 £ £

Bank loans and overdrafts	4,998	2,185
Trade creditors	56,853	38,972
Taxation and social security costs	10,731	7,048
Other creditors	<u>2,231</u>	<u>2,009</u>

<u>74,813</u>	<u>50,214</u>
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**6 Creditors: amounts falling due after one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	34,758	46,020
Directors loan account	49,259	59,900
Other creditors	15,000	20,000
	<u>99,017</u>	<u>125,920</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.