

**TEAM SCOTIA LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023**

TEAM SCOTIA LIMITED
UNAUDITED ACCOUNTS
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TEAM SCOTIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

Directors	D Anwar A Anwar
Company Number	SC554201 (Scotland)
Registered Office	Glenruthven Mill Business Park Abbey Road Auchterarder Perth & Kinross PH3 1DP Scotland
Accountants	AMS Accountants 4 Raleigh House Admirals Way Canary Wharf London E14 9SN

TEAM SCOTIA LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	4	1,644	1,736
Tangible assets	5	32,933	32,239
		<u>34,577</u>	<u>33,975</u>
Current assets			
Debtors	6	217	2,057
Cash at bank and in hand		1,545	51,475
		<u>1,762</u>	<u>53,532</u>
Creditors: amounts falling due within one year	7	(219,476)	(76,260)
Net current liabilities		<u>(217,714)</u>	<u>(22,728)</u>
Total assets less current liabilities		(183,137)	11,247
Creditors: amounts falling due after more than one year	8	(221,826)	(221,826)
Net liabilities		<u>(404,963)</u>	<u>(210,579)</u>
Capital and reserves			
Called up share capital		51,235	51,235
Profit and loss account		(456,198)	(261,814)
Shareholders' funds		<u>(404,963)</u>	<u>(210,579)</u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 October 2023 and were signed on its behalf by

A Anwar
Director

Company Registration No. SC554201

TEAM SCOTIA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

1 Statutory information

Team Scotia Limited is a private company, limited by shares, registered in Scotland, registration number SC554201. The registered office is Glenruthven Mill Business Park, Abbey Road, Auchterarder, Perth & Kinross, PH3 1DP, Scotland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 February 2022	1,828
At 31 January 2023	1,828
Amortisation	
At 1 February 2022	92
Charge for the year	92
At 31 January 2023	184
Net book value	
At 31 January 2023	1,644
At 31 January 2022	1,736

TEAM SCOTIA LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

5 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 February 2022	32,648
Additions	4,399
At 31 January 2023	37,047
Depreciation	
At 1 February 2022	409
Charge for the year	3,705
At 31 January 2023	4,114
Net book value	
At 31 January 2023	32,933
At 31 January 2022	32,239

6 Debtors

	2023 £	2022 £
Amounts falling due within one year		
VAT	217	2,057

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,230	-
Other creditors	275	275
Loans from directors	214,971	75,985
	219,476	76,260

8 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Loans from directors	221,826	221,826

9 Average number of employees

During the year the average number of employees was 4 (2022: 4).

