

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
BTHM PROPERTIES LIMITED**

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for the Year Ended 31 December 2019

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BTHM PROPERTIES LIMITED

COMPANY INFORMATION

for the Year Ended 31 December 2019

DIRECTOR:

B T H Martin

REGISTERED OFFICE:

57c Monktonhall Terrace
Musselburgh
East Lothian
United Kingdom
EH21 6ES

REGISTERED NUMBER:

SC552888 (Scotland)

ACCOUNTANTS:

Mc Creath & Co Limited
Bank House
20A Strathearn Road
Edinburgh
EH9 2AB

BTHM PROPERTIES LIMITED (REGISTERED NUMBER: SC552888)**BALANCE SHEET****31 December 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investment property	4		157,434		-
CURRENT ASSETS					
Debtors	5	-		9,676	
Cash at bank		<u>2,502</u>		<u>21,704</u>	
		2,502		31,380	
CREDITORS					
Amounts falling due within one year	6	<u>61,337</u>		<u>3,184</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(58,835)</u>		<u>28,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			98,599		28,196
CREDITORS					
Amounts falling due after more than one year	7		<u>100,997</u>		<u>18,360</u>
NET (LIABILITIES)/ASSETS			<u>(2,398)</u>		<u>9,836</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(2,498)</u>		<u>9,736</u>
			<u>(2,398)</u>		<u>9,836</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 September 2020 and were signed by:

B T H Martin - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Bthm Properties Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis on the assumption that the company will continue to receive financial support from the directors and creditors of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	157,434
At 31 December 2019	<u>157,434</u>
NET BOOK VALUE	
At 31 December 2019	<u>157,434</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	-	9,676

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	-	2,284
Other creditors	61,337	900
	<u>61,337</u>	<u>3,184</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other creditors	<u>100,997</u>	<u>18,360</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	2019	2018
	£	£
B T H Martin		
Balance outstanding at start of year	9,676	(73,616)
Amounts advanced	-	84,000
Amounts repaid	(9,676)	(708)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>9,676</u>

The director's loan is unsecured, interest free and has no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.