

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
AS CARMYLE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 NOVEMBER 2021

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

AS CARMYLE LIMITED
COMPANY INFORMATION
for the year ended 30 NOVEMBER 2021

DIRECTOR: Mrs E Martin

REGISTERED OFFICE: 130 Glenpark Street
C/o As Scaffolding
Glasgow
G31 1NZ

REGISTERED NUMBER: SC551089 (Scotland)

ACCOUNTANTS: Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Work in progress		120,396	93,526
Cash in hand		<u>100</u>	<u>100</u>
		120,496	93,626
CREDITORS			
Amounts falling due within one year	4	<u>(121,086)</u>	<u>(93,526)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(590)</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(590)</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(690)</u>	<u>-</u>
		<u>(590)</u>	<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 March 2022 and were signed by:

Mrs E Martin - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 NOVEMBER 2021

1. STATUTORY INFORMATION

As Carmyle Limited is a private company, limited by shares, registered in Scotland, registration number SC551089. The registered office is As Scaffolding, 130 Glenpark Street, C/O As Scaffolding, Glasgow, Scotland, G31 1NZ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational and functional currency of the financial statements is Pounds Sterling (£).

Work in progress

Work in progress represents the costs associated with the development of land for residential property, which has not yet reached the date of practical completion.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed to associates	<u>121,086</u>	<u>93,526</u>

5. RELATED PARTY DISCLOSURES

The company has received funds totalling £121,086 from A S Scaffolding Ltd, a company in which Mrs E Martin is also a director. The full amount is outstanding at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.