

Unaudited Financial Statements
for the Year Ended 30 November 2019
for
Dave Robertson Electrical Services Ltd

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for the Year Ended 30 November 2019

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Dave Robertson Electrical Services Ltd

Company Information
for the Year Ended 30 November 2019

DIRECTOR:	D J Robertson
REGISTERED OFFICE:	45 Baillie Norrie Crescent Montrose DD10 9DT
REGISTERED NUMBER:	SC550809 (Scotland)
ACCOUNTANTS:	MMG Archbold Ltd Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH

Balance Sheet
30 November 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		2,519		3,104
CURRENT ASSETS					
Debtors	5	10,388		10,312	
Cash at bank		<u>5,114</u>		<u>10,333</u>	
		15,502		20,645	
CREDITORS					
Amounts falling due within one year	6	<u>15,944</u>		<u>16,579</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(442)</u>		<u>4,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,077		7,170
PROVISIONS FOR LIABILITIES			<u>443</u>		<u>589</u>
NET ASSETS			<u><u>1,634</u></u>		<u><u>6,581</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		<u>1,633</u>		<u>6,580</u>
SHAREHOLDERS' FUNDS			<u><u>1,634</u></u>		<u><u>6,581</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 November 2020 and were signed by:

D J Robertson - Director

Notes to the Financial Statements
for the Year Ended 30 November 2019

1. STATUTORY INFORMATION

Dave Robertson Electrical Services Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to electrical services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Equipment £	Totals £
COST			
At 1 December 2018	3,847	1,496	5,343
Additions	-	255	255
At 30 November 2019	<u>3,847</u>	<u>1,751</u>	<u>5,598</u>
DEPRECIATION			
At 1 December 2018	1,683	556	2,239
Charge for year	541	299	840
At 30 November 2019	<u>2,224</u>	<u>855</u>	<u>3,079</u>
NET BOOK VALUE			
At 30 November 2019	<u>1,623</u>	<u>896</u>	<u>2,519</u>
At 30 November 2018	<u>2,164</u>	<u>940</u>	<u>3,104</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	3,340	2,550
Other debtors	7,048	7,762
	<u>10,388</u>	<u>10,312</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Taxation and social security	4,478	7,228
Other creditors	11,466	9,351
	<u>15,944</u>	<u>16,579</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

8. **RESERVES**

	Retained earnings £
At 1 December 2018	6,580
Profit for the year	18,572
Dividends	(23,519)
At 30 November 2019	<u>1,633</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2019 and 30 November 2018:

	2019 £	2018 £
D J Robertson		
Balance outstanding at start of year	(8,307)	(963)
Amounts advanced	938	13,592
Amounts repaid	(3,017)	(20,936)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(10,386)</u>	<u>(8,307)</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is D J Robertson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.