

REGISTERED NUMBER: SC548781 (Scotland)

Financial Statements for the Period 28 October 2016 to 31 October 2017

for

Adc Global Projects Ltd.

Contents of the Financial Statements
for the Period 28 October 2016 to 31 October 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	5

Adc Global Projects Ltd.

Company Information
for the Period 28 October 2016 to 31 October 2017

DIRECTOR:

L Ursache

REGISTERED OFFICE:

c/o IDS + Co
38 Beansburn
KILMARNOCK
Ayrshire
KA3 1RL

REGISTERED NUMBER:

SC548781 (Scotland)

ACCOUNTANTS:

IDS and Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

Adc Global Projects Ltd. (Registered number: SC548781)

Balance Sheet
31 October 2017

	Notes	£
CURRENT ASSETS		
Debtors	4	4,932
Cash at bank		<u>1,004</u>
		5,936
CREDITORS		
Amounts falling due within one year	5	<u>7,909</u>
NET CURRENT LIABILITIES		<u>(1,973)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,973)</u>
CAPITAL AND RESERVES		
Called up share capital	6	5,000
Retained earnings		<u>(6,973)</u>
SHAREHOLDERS' FUNDS		<u>(1,973)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 25 July 2018 and were signed by:

L Ursache - Director

Notes to the Financial Statements
for the Period 28 October 2016 to 31 October 2017

1. STATUTORY INFORMATION

Adc Global Projects Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has a net deficit on the balance sheet of £1,973. However, the director considers that the going concern basis of preparation is appropriate due to his continued support, thereby enabling the company to meet its obligations as they fall due.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>4,932</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Hire purchase contracts	1,583
Trade creditors	449
Taxation and social security	287
Other creditors	<u>5,590</u>
	<u>7,909</u>

Notes to the Financial Statements - continued
for the Period 28 October 2016 to 31 October 2017

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
5,000	Ordinary	5000	<u>5,000</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the director, L Ursache, loaned to the company £2,706. He does not seek repayment of this loan within any time frame.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Adc Global Projects Ltd.**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Adc Global Projects Ltd. for the period ended 31 October 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Adc Global Projects Ltd. in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Adc Global Projects Ltd. and state those matters that we have agreed to state to the director of Adc Global Projects Ltd. in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Adc Global Projects Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Adc Global Projects Ltd.. You consider that Adc Global Projects Ltd. is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Adc Global Projects Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

IDS and Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

25 July 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.