



Companies House

CS01 (ef)

Confirmation Statement

Company Name: **TARGET FUND MANAGERS LIMITED**

Company Number: **SC548164**



Received for filing in Electronic Format on the: **02/11/2023**

XCFEV288

Company Name: **TARGET FUND MANAGERS LIMITED**

Company Number: **SC548164**

Confirmation **18/10/2023**

Statement date:

Statement of Capital (Share Capital)

Class of Shares:	A	Number allotted	400000
	ORDINARY	Aggregate nominal value:	400000
	SHARES		

Currency: **GBP**

Prescribed particulars

(A) THE A SHARES SHALL NOT ENTITLE THE HOLDERS OF THEM TO RECEIVE NOTICE OF, ATTEND, SPEAK OR VOTE AT ANY GENERAL MEETING OF THE COMPANY. (B) ANY PROFITS WHICH THE DIRECTORS DETERMINE (ACTING IN ACCORDANCE WITH THE COMPANIES ACT 2006) TO DISTRIBUTE IN RESPECT OF ANY FINANCIAL YEAR SHALL BE DISTRIBUTED FIRST TO THE HOLDERS OF THE A SHARES (PRO RATA TO THE TOTAL NUMBER OF A SHARES IN ISSUE AT THE RELEVANT TIME) UNTIL SUCH TIME AS THE HOLDERS OF THE A SHARES HAVE RECEIVED THE FIXED PRIORITY RETURN IN FULL (ON THE BASIS SET OUT WITHIN THAT DEFINITION), THEREAFTER FURTHER DISTRIBUTIONS SHALL BE DISTRIBUTED AMONGST THE HOLDERS OF THE B1 ORDINARY SHARES, THE B2 ORDINARY SHARES, THE G SHARES (SUBJECT TO A HURDLE SATISFACTION NOTICE HAVING BEEN SERVED), AND THE C ORDINARY SHARES. (C) THE CAPITAL AND ASSETS OF THE COMPANY ON A WINDING-UP OR OTHER RETURN OF CAPITAL AVAILABLE FOR DISTRIBUTION TO THE MEMBERS OF THE COMPANY SHALL BE DISTRIBUTED FIRST TO THE HOLDERS OF THE A SHARES (PRO RATA TO THE TOTAL NUMBER OF A SHARES IN ISSUE AT THE RELEVANT TIME) UNTIL SUCH TIME AS THE HOLDERS OF THE A SHARES HAVE RECEIVED, IN AGGREGATE, AN AMOUNT EQUAL TO THE ORIGINAL SUBSCRIPTION PRICE PAID FOR THE A ORDINARY SHARES IN ISSUE PLUS THE FIXED PRIORITY RETURN IN FULL (ON THE BASIS SET OUT WITHIN THAT DEFINITION), THEREAFTER THE B SHARES, C SHARES AND G SHARES ARE ENTITLED TO ANYTHING ABOVE THE FIXED PRIORITY RETURN IN LINE WITH THEIR RESPECTIVE ENTITLEMENTS. (D) THE A SHARES ARE NOT TO BE REDEEMED OR LIABLE TO BE REDEEMED AT THE OPTION OF THE COMPANY OR THE SHAREHOLDERS.

Class of Shares:	B1	Number allotted	880
	ORDINARY	Aggregate nominal value:	880
	SHARES		

Currency: **GBP**

Prescribed particulars

(A) SUBJECT TO ARTICLE 38.4.1 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY, THE B1 ORDINARY SHARES SHALL CONFER ON THEIR HOLDERS THE RIGHT TO RECEIVE NOTICE OF AND TO ATTEND, SPEAK AND VOTE AT ALL GENERAL MEETINGS OF THE COMPANY. ON A SHOW OF HANDS EVERY HOLDER OF THE B1 ORDINARY SHARES WHO (BEING AN INDIVIDUAL) IS PRESENT OR (BEING A CORPORATION) IS PRESENT BY A DULY AUTHORISED REPRESENTATIVE (NOT BEING HIMSELF A MEMBER ENTITLED TO VOTE) SHALL HAVE ONE VOTE AND ON A POLL EACH SUCH SHARE SHALL CARRY ONE VOTE, SAVE THAT WHERE ANY RESOLUTION IS PROPOSED TO REMOVE A DIRECTOR APPOINTED BY THE HOLDER OF THE A ORDINARY SHARES THE B1 ORDINARY SHARES AND B2 ORDINARY SHARES VOTING AGAINST SUCH RESOLUTION SHALL CARRY SUCH NUMBER OF VOTES AS IS REQUIRED TO DEFEAT THE RESOLUTION. (B) ONCE THE HOLDERS OF THE A ORDINARY SHARES HAVE RECEIVED, IN AGGREGATE, AN AMOUNT EQUAL TO THE ORIGINAL SUBSCRIPTION PRICE PAID FOR THE A ORDINARY SHARES IN ISSUE PLUS THE FIXED PRIORITY RETURN, FURTHER DISTRIBUTIONS OF PROFITS WHICH THE DIRECTORS DETERMINE (ACTING IN ACCORDANCE WITH THE COMPANIES ACT 2006) TO DISTRIBUTE SHALL BE DISTRIBUTED AMONGST THE HOLDERS OF THE B1 ORDINARY SHARES, THE B2 ORDINARY SHARES, THE G SHARES (SUBJECT TO A HURDLE SATISFACTION NOTICE BEING SERVED) AND THE C ORDINARY SHARES (PRO RATA TO THE TOTAL NUMBER OF SHARES OF THE RELEVANT CLASS OR CLASSES IN RESPECT OF WHICH DISTRIBUTIONS ARE BEING MADE IN ISSUE AT THE RELEVANT TIME) AS THE DIRECTORS MAY IN THEIR ABSOLUTE DISCRETION DETERMINE, PROVIDED THAT NO AMOUNTS MAY BE DISTRIBUTED TO THE HOLDERS OF THE B1 ORDINARY SHARES WITHOUT MAKING AN EQUIVALENT DISTRIBUTION TO THE HOLDERS OF THE B2 ORDINARY SHARES AND (SUBJECT TO A HURDLE SATISFACTION NOTICE HAVING BEEN SERVED) THE G SHARES. (C) ONCE THE HOLDERS OF THE A ORDINARY SHARES HAVE RECEIVED THE FIXED PRIORITY RETURN, THE HOLDERS OF THE B1 ORDINARY SHARES AND THE B2 ORDINARY SHARES ARE ENTITLED TO RECEIVE THEIR ORIGINAL SUBSCRIPTION AMOUNT AND, ONCE THE HOLDERS OF THE C ORDINARY SHARES HAVE RECEIVED THEIR ORIGINAL SUBSCRIPTION AMOUNT, FURTHER DISTRIBUTIONS OF THE CAPITAL AND ASSETS OF THE COMPANY ON A WINDING-UP OR OTHER RETURN OF CAPITAL AVAILABLE FOR DISTRIBUTION TO THE MEMBERS OF THE COMPANY SHALL BE DISTRIBUTED AMONGST THE HOLDERS OF THE B1 ORDINARY SHARES AND B2 ORDINARY SHARES (PRO RATA AS IF SUCH SHARES CONSTITUTED A SINGLE CLASS) UNTIL THE AGGREGATE AMOUNT DISTRIBUTED IS EQUAL TO THE HURDLE, AND THEREAFTER AMONGST THE HOLDERS OF THE B1 ORDINARY SHARES, B2 ORDINARY SHARES AND G SHARES (PRO RATA AS IF SUCH SHARES CONSTITUTED A SINGLE

CLASS). (D) THE B1 ORDINARY SHARES ARE NOT TO BE REDEEMED OR LIABLE TO BE REDEEMED AT THE OPTION OF THE COMPANY OR THE SHAREHOLDERS.

Class of Shares:	B2	Number allotted	100
	ORDINARY	Aggregate nominal value:	100
	SHARES		

Currency: GBP

Prescribed particulars

(A) SUBJECT TO ARTICLE 38.4.1 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY, THE B2 ORDINARY SHARES SHALL CONFER ON THEIR HOLDERS THE RIGHT TO RECEIVE NOTICE OF AND TO ATTEND, SPEAK AND VOTE AT ALL GENERAL MEETINGS OF THE COMPANY. ON A SHOW OF HANDS EVERY HOLDER OF THE B2 ORDINARY SHARES WHO (BEING AN INDIVIDUAL) IS PRESENT OR (BEING A CORPORATION) IS PRESENT BY A DULY AUTHORISED REPRESENTATIVE (NOT BEING HIMSELF A MEMBER ENTITLED TO VOTE) SHALL HAVE ONE VOTE AND ON A POLL EACH SUCH SHARE SHALL CARRY ONE VOTE, SAVE THAT WHERE ANY RESOLUTION IS PROPOSED TO REMOVE A DIRECTOR APPOINTED BY THE HOLDER OF THE A ORDINARY SHARES THE B1 ORDINARY SHARES AND B2 ORDINARY SHARES VOTING AGAINST SUCH RESOLUTION SHALL CARRY SUCH NUMBER OF VOTES AS IS REQUIRED TO DEFEAT THE RESOLUTION. (B) ONCE THE HOLDERS OF THE A ORDINARY SHARES HAVE RECEIVED, IN AGGREGATE, AN AMOUNT EQUAL TO THE ORIGINAL SUBSCRIPTION PRICE PAID FOR THE A ORDINARY SHARES IN ISSUE PLUS THE FIXED PRIORITY RETURN, FURTHER DISTRIBUTIONS OF PROFITS WHICH THE DIRECTORS DETERMINE (ACTING IN ACCORDANCE WITH THE COMPANIES ACT 2006) TO DISTRIBUTE SHALL BE DISTRIBUTED AMONGST THE HOLDERS OF THE B1 ORDINARY SHARES, THE B2 ORDINARY SHARES, THE G SHARES (SUBJECT TO A HURDLE SATISFACTION NOTICE BEING SERVED) AND THE C ORDINARY SHARES (PRO RATA TO THE TOTAL NUMBER OF SHARES OF THE RELEVANT CLASS OR CLASSES IN RESPECT OF WHICH DISTRIBUTIONS ARE BEING MADE IN ISSUE AT THE RELEVANT TIME) AS THE DIRECTORS MAY IN THEIR ABSOLUTE DISCRETION DETERMINE, PROVIDED THAT NO AMOUNTS MAY BE DISTRIBUTED TO THE HOLDERS OF THE B1 ORDINARY SHARES WITHOUT MAKING AN EQUIVALENT DISTRIBUTION TO THE HOLDERS OF THE B2 ORDINARY SHARES AND (SUBJECT TO A HURDLE SATISFACTION NOTICE HAVING BEEN SERVED) THE G SHARES. (C) ONCE THE HOLDERS OF THE A ORDINARY SHARES HAVE RECEIVED THE FIXED PRIORITY RETURN, THE HOLDERS OF THE B1 ORDINARY SHARES AND THE B2 ORDINARY SHARES ARE ENTITLED TO RECEIVE THEIR ORIGINAL SUBSCRIPTION AMOUNT AND, ONCE THE HOLDERS OF THE C ORDINARY SHARES HAVE RECEIVED THEIR ORIGINAL SUBSCRIPTION AMOUNT, FURTHER DISTRIBUTIONS OF THE CAPITAL AND ASSETS OF THE COMPANY ON A WINDING-UP OR OTHER RETURN OF CAPITAL AVAILABLE FOR DISTRIBUTION TO THE MEMBERS OF THE COMPANY SHALL BE DISTRIBUTED AMONGST THE HOLDERS OF THE B1 ORDINARY SHARES AND B2 ORDINARY SHARES (PRO RATA AS IF SUCH SHARES CONSTITUTED A SINGLE CLASS) UNTIL THE AGGREGATE AMOUNT DISTRIBUTED IS EQUAL TO THE HURDLE, AND THEREAFTER AMONGST THE HOLDERS OF THE B1 ORDINARY SHARES, B2 ORDINARY SHARES AND G SHARES (PRO RATA AS IF SUCH SHARES CONSTITUTED A SINGLE

CLASS). (D) THE B2 ORDINARY SHARES ARE NOT TO BE REDEEMED OR LIABLE TO BE REDEEMED AT THE OPTION OF THE COMPANY OR THE SHAREHOLDERS.

Class of Shares:	C	Number allotted	40
	ORDINARY	Aggregate nominal value:	40
	SHARES		

Currency: **GBP**

Prescribed particulars

(A) THE C ORDINARY SHARES SHALL NOT CONFER ON THEIR HOLDERS THE RIGHT TO RECEIVE NOTICE OF OR TO ATTEND, SPEAK AND VOTE AT GENERAL MEETINGS OF THE COMPANY. (B) ONCE THE HOLDERS OF THE A ORDINARY SHARES HAVE RECEIVED, IN AGGREGATE, AN AMOUNT EQUAL TO THE ORIGINAL SUBSCRIPTION PRICE PAID FOR THE A ORDINARY SHARES IN ISSUE PLUS THE FIXED PRIORITY RETURN, FURTHER DISTRIBUTIONS OF PROFITS WHICH THE DIRECTORS DETERMINE (ACTING IN ACCORDANCE WITH THE COMPANIES ACT 2006) TO DISTRIBUTE SHALL BE DISTRIBUTED AMONGST THE HOLDERS OF THE B1 ORDINARY SHARES, THE B2 ORDINARY SHARES, THE G SHARES (SUBJECT TO A HURDLE SATISFACTION NOTICE BEING SERVED) AND THE C ORDINARY SHARES (PRO RATA TO THE TOTAL NUMBER OF SHARES OF THE RELEVANT CLASS OR CLASSES IN RESPECT OF WHICH DISTRIBUTIONS ARE BEING MADE IN ISSUE AT THE RELEVANT TIME) AS THE DIRECTORS MAY IN THEIR ABSOLUTE DISCRETION DETERMINE, PROVIDED THAT NO AMOUNTS MAY BE DISTRIBUTED TO THE HOLDERS OF THE B1 ORDINARY SHARES WITHOUT MAKING AN EQUIVALENT DISTRIBUTION TO THE HOLDERS OF THE B2 ORDINARY SHARES AND (SUBJECT TO A HURDLE SATISFACTION NOTICE HAVING BEEN SERVED) THE G SHARES. (C) ONCE THE HOLDERS OF THE A ORDINARY SHARES HAVE RECEIVED THE FIXED PRIORITY RETURN AND THE HOLDERS OF THE B1 ORDINARY SHARES AND THE B2 ORDINARY SHARES HAVE RECEIVED THEIR ORIGINAL SUBSCRIPTION AMOUNT, THE HOLDERS OF THE C ORDINARY SHARES ARE ENTITLED TO RECEIVE THEIR ORIGINAL SUBSCRIPTION AMOUNT ONLY AND NO FURTHER DISTRIBUTIONS OF THE CAPITAL AND ASSETS OF THE COMPANY ON A WINDING-UP OR OTHER RETURN OF CAPITAL AVAILABLE FOR DISTRIBUTION TO THE MEMBERS OF THE COMPANY SHALL BE DISTRIBUTED AMONGST THE HOLDERS OF THE C ORDINARY SHARES. (D) THE C ORDINARY SHARES ARE NOT TO BE REDEEMED OR LIABLE TO BE REDEEMED AT THE OPTION OF THE COMPANY OR THE SHAREHOLDERS.

Class of Shares:	G	Number allotted	20
	SHARES	Aggregate nominal value:	20
Currency:	GBP		
Prescribed particulars			

(A) SUBJECT TO ARTICLE 38.4.1 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY AND TO ANY CONTRACTUAL RESTRICTIONS AGREED IN WRITING BETWEEN THE HOLDERS OF THE G SHARES AND THE COMPANY OUTSIDE OF THE ARTICLES OF ASSOCIATION OF THE COMPANY, THE G SHARES SHALL CONFER ON THEIR HOLDERS THE RIGHT TO RECEIVE NOTICE OF AND TO ATTEND, SPEAK AND VOTE AT ALL GENERAL MEETINGS OF THE COMPANY. ON A SHOW OF HANDS EVERY HOLDER OF THE G SHARES WHO (BEING AN INDIVIDUAL) IS PRESENT OR (BEING A CORPORATION) IS PRESENT BY A DULY AUTHORISED REPRESENTATIVE (NOT BEING HIMSELF A MEMBER ENTITLED TO VOTE) SHALL HAVE ONE VOTE AND ON A POLL EACH SUCH SHARE SHALL CARRY ONE VOTE, SAVE THAT WHERE ANY RESOLUTION IS PROPOSED TO REMOVE A DIRECTOR APPOINTED BY THE HOLDER OF THE A ORDINARY SHARES THE B1 ORDINARY SHARES AND B2 ORDINARY SHARES VOTING AGAINST SUCH RESOLUTION SHALL CARRY SUCH NUMBER OF VOTES AS IS REQUIRED TO DEFEAT THE RESOLUTION. (B) ONCE THE HOLDERS OF THE A ORDINARY SHARES HAVE RECEIVED, IN AGGREGATE, AN AMOUNT EQUAL TO THE ORIGINAL SUBSCRIPTION PRICE PAID FOR THE A ORDINARY SHARES IN ISSUE PLUS THE FIXED PRIORITY RETURN, FURTHER DISTRIBUTIONS OF PROFITS WHICH THE DIRECTORS DETERMINE (ACTING IN ACCORDANCE WITH THE COMPANIES ACT 2006) TO DISTRIBUTE SHALL BE DISTRIBUTED AMONGST THE HOLDERS OF THE B1 ORDINARY SHARES, THE B2 ORDINARY SHARES, THE G SHARES (SUBJECT TO A HURDLE SATISFACTION NOTICE BEING SERVED) AND THE C ORDINARY SHARES (PRO RATA TO THE TOTAL NUMBER OF SHARES OF THE RELEVANT CLASS OR CLASSES IN RESPECT OF WHICH DISTRIBUTIONS ARE BEING MADE IN ISSUE AT THE RELEVANT TIME) AS THE DIRECTORS MAY IN THEIR ABSOLUTE DISCRETION DETERMINE, PROVIDED THAT NO AMOUNTS MAY BE DISTRIBUTED TO THE HOLDERS OF THE B1 ORDINARY SHARES WITHOUT MAKING AN EQUIVALENT DISTRIBUTION TO THE HOLDERS OF THE B2 ORDINARY SHARES AND (SUBJECT TO A HURDLE SATISFACTION NOTICE HAVING BEEN SERVED) THE G SHARES. (C) ONCE THE HOLDERS OF THE A ORDINARY SHARES HAVE RECEIVED THE FIXED PRIORITY RETURN, THE HOLDERS OF THE B1 ORDINARY SHARES AND THE B2 ORDINARY SHARES ARE ENTITLED TO RECEIVE THEIR ORIGINAL SUBSCRIPTION AMOUNT AND, ONCE THE HOLDERS OF THE C ORDINARY SHARES HAVE RECEIVED THEIR ORIGINAL SUBSCRIPTION AMOUNT, FURTHER DISTRIBUTIONS OF THE CAPITAL AND ASSETS OF THE COMPANY ON A WINDING-UP OR OTHER RETURN OF CAPITAL AVAILABLE FOR DISTRIBUTION TO THE MEMBERS OF THE COMPANY SHALL BE DISTRIBUTED AMONGST THE HOLDERS OF THE B1 ORDINARY SHARES AND B2 ORDINARY SHARES (PRO RATA AS IF SUCH SHARES CONSTITUTED A SINGLE CLASS) UNTIL THE AGGREGATE AMOUNT DISTRIBUTED IS EQUAL TO THE HURDLE, AND

THEREAFTER AMONGST THE HOLDERS OF THE B1 ORDINARY SHARES, B2 ORDINARY SHARES AND G SHARES (PRO RATA AS IF SUCH SHARES CONSTITUTED A SINGLE CLASS). (D) THE G SHARES ARE NOT TO BE REDEEMED OR LIABLE TO BE REDEEMED AT THE OPTION OF THE COMPANY OR THE SHAREHOLDERS.

Statement of Capital (Totals)

Currency:	GBP	Total number of shares:	401040
		Total aggregate nominal value:	401040
		Total aggregate amount	0
		unpaid:	

Full details of Shareholders

The details below relate to individuals/corporate bodies that were shareholders during the review period or that had ceased to be shareholders since the date of the previous confirmation statement.

Shareholder information for a non-traded company as at the confirmation statement date is shown below

Shareholding 1:	400000 A ORDINARY SHARES shares held as at the date of this confirmation statement
Name:	CARLTON EQUITY LIMITED
Shareholding 2:	704 B1 ORDINARY SHARES shares held as at the date of this confirmation statement
Name:	CARLTON EQUITY LIMITED
Shareholding 3:	176 B1 ORDINARY SHARES shares held as at the date of this confirmation statement
Name:	CLEARLY BRILLIANT LIMITED
Shareholding 4:	40 B2 ORDINARY SHARES shares held as at the date of this confirmation statement
Name:	FLANNELLY HOLDINGS LIMITED
Shareholding 5:	20 B2 ORDINARY SHARES shares held as at the date of this confirmation statement
Name:	LESMAHAGOW A B HOLDINGS LIMITED
Shareholding 6:	40 C ORDINARY SHARES shares held as at the date of this confirmation statement
Name:	CARLTON EQUITY LIMITED
Shareholding 7:	20 B2 ORDINARY SHARES shares held as at the date of this confirmation statement
Name:	GREENYARDS HOLDINGS LIMITED
Shareholding 8:	20 B2 ORDINARY SHARES shares held as at the date of this confirmation statement
Name:	FIRST ASPEN LIMITED
Shareholding 9:	20 G SHARES shares held as at the date of this confirmation statement
Name:	DONALD CAMERON

Confirmation Statement

I confirm that all information required to be delivered by the company to the registrar in relation to the confirmation period concerned either has been delivered or is being delivered at the same time as the confirmation statement

Authorisation

Authenticated

This form was authorised by one of the following:

Director, Secretary, Person Authorised, Charity Commission Receiver and Manager, CIC Manager,
Judicial Factor