

**Build A Rocket Boy Technologies  
Limited**

Financial Statements

Year Ended

31 December 2019

Company Number SC544189

TUESDAY



\*S9KFX48\*

SCT

22/12/2020

#264

COMPANIES HOUSE

**Build A Rocket Boy Technologies Limited**

**Company Information**

---

<b>Director</b>	L P Benzies
<b>Registered number</b>	SC544189
<b>Registered office</b>	29 Constitution Street Edinburgh EH6 7BS
<b>Independent auditors</b>	Chiene + Tait LLP 61 Dublin Street Edinburgh EH3 6NL

**Build A Rocket Boy Technologies Limited**

**Contents**

---

	<b>Page</b>
<b>Statement of Financial Position</b>	<b>1 - 2</b>
<b>Notes to the Financial Statements</b>	<b>3 - 7</b>

**Build A Rocket Boy Technologies Limited**

Registered number: SC544189

**Statement of Financial Position  
As at 31 December 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	14	1,411
Cash at bank and in hand	6	586	1,350
		<u>600</u>	<u>2,761</u>
Creditors: amounts falling due within one year	7	(61,359)	(61,468)
<b>Net current liabilities</b>		<u>(60,759)</u>	<u>(58,707)</u>
<b>Total assets less current liabilities</b>		<u>(60,759)</u>	<u>(58,707)</u>
<b>Net liabilities</b>		<u>(60,759)</u>	<u>(58,707)</u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account	9	(60,760)	(58,708)
		<u>(60,759)</u>	<u>(58,707)</u>

## **Build A Rocket Boy Technologies Limited**

**Registered number: SC544189**

### **Statement of Financial Position (continued) As at 31 December 2019**

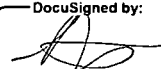
---

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 December 2020.

DocuSigned by:  
  
2460FD2F71234D4...

**L P Benzies**  
Director

The notes on pages 3 to 7 form part of these financial statements.

# **Build A Rocket Boy Technologies Limited**

## **Notes to the Financial Statements For the Year Ended 31 December 2019**

---

### **1. General information**

Build A Rocket Boy Technologies Limited is a private company limited by shares and incorporated in Scotland under the Companies Act. The registered office address is provided in the company information and the company's principal activity is set out in the directors' report.

The financial statements are rounded to the nearest £.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### **2.2 Going concern**

The financial statements have been prepared on a going concern basis which assumes that the Company will continue in operational existence for the foreseeable future.

At balance sheet date the Company had net current liabilities of £60,759 (2018: £58,707) including a balance of £47,669 (2018 - £46,589) payable to the parent undertaking. The parent undertaking has confirmed that it will not seek repayment of their loan for a minimum period of 12 months from the signing of these financial statements and will continue to financially support the Company for the foreseeable future.

On this basis, the director considers that the going concern basis continues to be appropriate and accordingly the financial statements have been prepared on a going concern basis and do not include any adjustments that would result if the creditors withdrew their financial support and if the entity was unable to continue as a going concern.

#### **2.3 Foreign currency translation**

##### **Functional and presentation currency**

The Company's functional and presentational currency is GBP.

##### **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

# **Build A Rocket Boy Technologies Limited**

## **Notes to the Financial Statements For the Year Ended 31 December 2019**

---

### **2. Accounting policies (continued)**

#### **2.4 Intangible assets**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Trademarks	-	Straight line over 10 years
------------	---	-----------------------------

#### **2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### **2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### **2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### **2.8 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

### **3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2018 - 2).

# Build A Rocket Boy Technologies Limited

## Notes to the Financial Statements For the Year Ended 31 December 2019

### 4. Intangible assets

	<b>Patents £</b>
<b>Cost</b>	
At 1 January 2019	<b>17,385</b>
At 31 December 2019	<b>17,385</b>
<b>Amortisation</b>	
At 1 January 2019	<b>17,385</b>
At 31 December 2019	<b>17,385</b>
<b>Net book value</b>	
At 31 December 2019	<b>-</b>
At 31 December 2018	<b>-</b>



# Build A Rocket Boy Technologies Limited

## Notes to the Financial Statements For the Year Ended 31 December 2019

### 5. Debtors

	2019 £	2018 £
Amounts owed by group undertakings	-	324
Other debtors	14	1,087
	<u>14</u>	<u>1,411</u>

### 6. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	586	1,350
	<u>586</u>	<u>1,350</u>

### 7. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	-	1,272
Amounts owed to group undertakings	48,442	46,589
Other creditors	11,167	11,167
Accruals and deferred income	1,750	2,440
	<u>61,359</u>	<u>61,468</u>

### 8. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
1 (2018 - 1) Ordinary share of £1.00	<u>1</u>	<u>1</u>

### 9. Reserves

#### Profit and loss account

Reflects the retained earnings or losses incurred by the company to date.

## **Build A Rocket Boy Technologies Limited**

### **Notes to the Financial Statements For the Year Ended 31 December 2019**

---

#### **10. Related party transactions**

At balance sheet date £11,167 (2018 - £11,167) was owed to Calex Group Limited, a company wholly owned by L Benzies.

At balance sheet date £773 (2018 - £324 debtor) was owed to Build A Rocket Boy Games Ltd, a fellow subsidiary.

At balance sheet date £47,669 (2018 - £46,589) was owed to Build A Rocket Boy Limited, Build A Rocket Boy Technologies parent company.

#### **11. Controlling party**

The ultimate parent undertaking is Build A Rocket Boy Ltd., a company registered in Scotland. The ultimate controlling party is L P Benzies.

#### **12. Auditors' information**

The auditors' report on the financial statements for the year ended 31 December 2019 was unqualified.

The audit report was signed on 17 December 2020 by Barry Truswell (Senior Statutory Auditor) on behalf of Chiene + Tait LLP.