

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
CBJP NEWCO 1 LTD**

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FOR THE YEAR ENDED 31 AUGUST 2020**

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**CBJP NEWCO 1 LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2020**

**DIRECTOR:** C B J Piot

**REGISTERED OFFICE:** Q Court  
3 Quality Street  
Edinburgh  
EH4 5BP

**REGISTERED NUMBER:** SC543652 (Scotland)

**ACCOUNTANTS:** Haines Watts  
Chartered Accountants  
Q Court  
3 Quality Street  
Edinburgh  
EH4 5BP

**BALANCE SHEET**  
**31 AUGUST 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Investment property	4		194,661		194,661
<b>CURRENT ASSETS</b>					
Debtors	5	43,741		25,541	
Cash at bank		<u>376</u>		<u>95</u>	
		44,117		25,636	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>128,323</u>		<u>106,090</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(84,206)</u>		<u>(80,454)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			110,455		114,207
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>105,711</u>		<u>107,974</u>
<b>NET ASSETS</b>			<u>4,744</u>		<u>6,233</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>4,644</u>		<u>6,133</u>
			<u>4,744</u>		<u>6,233</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 AUGUST 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 August 2021 and were signed by:

C B J Piot - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**1. STATUTORY INFORMATION**

Cbjp Newco 1 Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The Director has reviewed and considered relevant information, including the annual budget and future cash flows in making his assessment. In particular, in response to the COVID-19 pandemic, the Director has tested his cash flow analysis to take into account the impact on the business of possible scenarios brought on by the impact of COVID-19, alongside the measures that the company can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Director has concluded that the company can continue to adopt the going concern basis in preparing the annual report and accounts.

**TURNOVER**

Turnover is the value of rents receivable net of VAT.

**INVESTMENT PROPERTY**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020**

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 September 2019 and 31 August 2020	<u>194,661</u>
<b>NET BOOK VALUE</b>	
At 31 August 2020	<u>194,661</u>
At 31 August 2019	<u>194,661</u>

The property was valued on a fair value basis by the director at 31 August 2020.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	43,200	21,600
Other debtors	<u>541</u>	<u>3,941</u>
	<u>43,741</u>	<u>25,541</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts (see note 8)	5,535	5,642
Taxation and social security	17,574	15,800
Other creditors	<u>105,214</u>	<u>84,648</u>
	<u>128,323</u>	<u>106,090</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans (see note 8)	<u>105,711</u>	<u>107,974</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans due after more than five years and repayable by instalments	<u>53,245</u>	<u>81,454</u>

**8. LOANS**

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year or on demand:		
Bank loans	<u>5,535</u>	<u>5,642</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020**

**8. LOANS - continued**

	2020 £	2019 £
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>19,723</u>	<u>6,024</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>32,743</u>	<u>20,496</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans due after more than five years and repayable by instalments	<u>53,245</u>	<u>81,454</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2020 £	2019 £
Bank loans	<u>111,246</u>	<u>113,616</u>

The bank loan from The Royal Bank of Scotland plc is secured by way of a standard security against the company's investment property.

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date, the company was owed £541 (2019: £3,941) by the director. Interest is charged on overdrawn balances exceeding £10,000 at HMRC rates. There is no fixed term for repayment.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.