

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Edge Group Scotland Ltd

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for the Year Ended 31 August 2022

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**DIRECTOR:**

Mrs S Roberts

**SECRETARY:**

**REGISTERED OFFICE:**

Suite 1, Summers House  
Station Road  
Eskmills  
Musselburgh  
EH21 7PB

**REGISTERED NUMBER:**

SC541604 (Scotland)

**ACCOUNTANTS:**

Heather Moore MAAT  
3 Simpson Road  
East Mains Ind. Est.  
Broxburn  
EH52 5NP

Balance Sheet  
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,012		5,670
<b>CURRENT ASSETS</b>					
Debtors	5	45,662		61,109	
Prepayments and accrued income		35,000		-	
Cash at bank		5,441		12,173	
		<u>86,103</u>		<u>73,282</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>84,230</u>		<u>78,213</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,873</u>		<u>(4,931)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,885		739
<b>PROVISIONS FOR LIABILITIES</b>			<u>762</u>		<u>619</u>
<b>NET ASSETS</b>			<u><u>5,123</u></u>		<u><u>120</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			5,023		20
<b>SHAREHOLDERS' FUNDS</b>			<u><u>5,123</u></u>		<u><u>120</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 February 2023 and were signed by:

Mrs S Roberts - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2022

**1. STATUTORY INFORMATION**

Edge Group Scotland Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2021 - 13) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2021	4,262	2,020	5,359	11,641
Additions	-	-	667	667
At 31 August 2022	<u>4,262</u>	<u>2,020</u>	<u>6,026</u>	<u>12,308</u>
<b>DEPRECIATION</b>				
At 1 September 2021	1,066	1,010	3,895	5,971
Charge for year	<u>1,065</u>	<u>505</u>	<u>755</u>	<u>2,325</u>
At 31 August 2022	<u>2,131</u>	<u>1,515</u>	<u>4,650</u>	<u>8,296</u>
<b>NET BOOK VALUE</b>				
At 31 August 2022	<u>2,131</u>	<u>505</u>	<u>1,376</u>	<u>4,012</u>
At 31 August 2021	<u>3,196</u>	<u>1,010</u>	<u>1,464</u>	<u>5,670</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Trade debtors	17,598	36,263
Other debtors	4,712	212
Directors' loan accounts	23,118	23,810
Tax	234	824
	<u>45,662</u>	<u>61,109</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Trade creditors	6,515	4,365
Social security and other taxes	56,059	57,269
Other creditors	21,656	15,179
Accrued expenses	-	1,400
	<u>84,230</u>	<u>78,213</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.22	31.8.21
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2022 and 31 August 2021:

	31.8.22	31.8.21
	£	£
<b>Mrs S Roberts</b>		
Balance outstanding at start of year	23,810	10,661
Amounts advanced	46,242	41,417
Amounts repaid	(46,934)	(28,268)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>23,118</u>	<u>23,810</u>

The balance of the Director's Loan will be repaid in full by 31 March 2023



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.