

Company registration number: **SC540986**

**Jay Jay Specialist Access and Coatings Limited**  
**Unaudited Financial Statements for the year ended**  
**31 July 2021**

# Jay Jay Specialist Access and Coatings Limited

## Director's Report

Year ended 31 July 2021

The director presents the report and the unaudited financial statements of the company for the year ended 31 July 2021.

### Principal activities

The principal activity of the company during the year was management consultancy activities other than financial management.

### DIRECTORS

The director who served the company during the year was as follows:

Mr. J Hobin

### INCORPORATION

The company was incorporated and commenced trading on 25th July 2016.

The company ceased to trade with effect from 31st July 2021.

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28 April 2022 and signed on behalf of the board by:

Mr. J Hobin

Director

# Jay Jay Specialist Access and Coatings Limited

## Income Statement

Year ended 31 July 2021

	2021	2020
	£	£
Turnover	11,537	40,699
Cost of sales	(60)	-
Gross profit	11,477	40,699
Administrative expenses	(11,691)	(19,621)
Other operating income	4,026	2,918
Operating profit	3,812	23,996
Profit before tax	3,812	23,996
Tax on profit	(1,210)	(4,682)
Profit for the financial year	2,602	19,314

The company has no other recognised items of income or expense other than the results for the year as set out above.

# Jay Jay Specialist Access and Coatings Limited

## Statement of Income and Retained Earnings

Year ended 31 July 2021

	2021	2020
	£	£
Profit for the financial year	2,602	19,314
Dividends declared and paid or payable during the year	(2,602)	(19,314)
Retained earnings at the end of the year	-	-

# Jay Jay Specialist Access and Coatings Limited

## Statement of Financial Position

31 July 2021

		2021	2020
	Note	£	£
CURRENT ASSETS			
Debtors	6	26,928	24,118
Cash at bank and in hand		1,036	2,637
		<hr/> 27,964	<hr/> 26,755
Creditors: amounts falling due within one year	7	(27,959)	(26,750)
		<hr/> 5	<hr/> 5
Net current assets			
		<hr/> 5	<hr/> 5
Total assets less current liabilities		<hr/> <hr/> 5	<hr/> <hr/> 5
CAPITAL AND RESERVES			
Called up share capital		5	5
Profit and loss account		-	-
		<hr/> 5	<hr/> 5
Shareholders funds		<hr/> <hr/> 5	<hr/> <hr/> 5

For the year ending 31 July 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 28 April 2022, and are signed on behalf of the board by:

Mr. J Hobin

Director

Company registration number: SC540986

# Jay Jay Specialist Access and Coatings Limited

## Notes to the Financial Statements

Year ended 31 July 2021

### 1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 59/1 Thistle Street,, Edinburgh,, United Kingdom,, EH2 1DY, United Kingdom.

### 2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

### 3 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

#### TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment

33% straight line

## GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the entity will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

## 4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 1 (2020: 1).

## 5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 August 2020	2,828
Transfers	(2,828)
At 31 July 2021	-



## DEPRECIATION

At 1 August 2020	2,828
Charge	(2,828)
At 31 July 2021	-

## CARRYING AMOUNT

At 31 July 2021	-
At 31 July 2020	-

## 6 DEBTORS

	2021	2020
	£	£
Other debtors	26,928	24,118

## 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	27,959	26,750

## 8 DIRECTOR'S ADVANCES, CREDIT AND GUARANTEES

During the financial year Jay Jay Specialist Access and Coatings Limited made an unsecured interest free loan to Mf J Hobin. The sum of the loan was £26,928 and is repayable on demand and in full.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.