

Company Registration No. SC540417 (Scotland)

JOANNA ADAMCZAK-GAWRYCHOWSKA LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2019

PAGES FOR FILING WITH REGISTRAR

JOANNA ADAMCZAK-GAWRYCHOWSKA LIMITED

COMPANY INFORMATION

Director Ms J M Adamczak-Gawrychowska

Company number SC540417

Registered office 202b/5 New Street
Musselburgh
Midlothian
EH21 6DQ

Accountants Campbell Dallas
15 Gladstone Place
Stirling
FK8 2NN

JOANNA ADAMCZAK-GAWRYCHOWSKA LIMITED

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JOANNA ADAMCZAK-GAWRYCHOWSKA LIMITED

BALANCE SHEET

AS AT 31 JULY 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		811		1,014
Current assets					
Debtors	4	89,640		53,960	
Cash at bank and in hand		680		76	
		<u>90,320</u>		<u>54,036</u>	
Creditors: amounts falling due within one year	5	<u>(21,762)</u>		<u>(19,932)</u>	
Net current assets			68,558		34,104
Total assets less current liabilities			69,369		35,118
Provisions for liabilities			(154)		(193)
Net assets			<u>69,215</u>		<u>34,925</u>
Capital and reserves					
Called up share capital	6		10		10
Profit and loss reserves			69,205		34,915
Total equity			<u>69,215</u>		<u>34,925</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

JOANNA ADAMCZAK-GAWRYCHOWSKA LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2019

The financial statements were approved and signed by the director and authorised for issue on 24 July 2020

Ms J M Adamczak-Gawrychowska
Director

Company Registration No. SC540417

JOANNA ADAMCZAK-GAWRYCHOWSKA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2019

1 Accounting policies

Company information

Joanna Adamczak-Gawrychowska Limited is a private company limited by shares incorporated in Scotland. The registered office is 202b/5 New Street, Musselburgh, Midlothian, EH21 6DQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% on reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

JOANNA ADAMCZAK-GAWRYCHOWSKA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2019

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was 1 (2018 - 1).

3 Tangible fixed assets

	Computers £
Cost	
At 1 August 2018 and 31 July 2019	1,599
Depreciation and impairment	
At 1 August 2018	585
Depreciation charged in the Period	203
At 31 July 2019	788
Carrying amount	
At 31 July 2019	811
At 31 July 2018	1,014

4 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	4,658	4,852
Other debtors	84,564	48,737
Prepayments and accrued income	418	371
	89,640	53,960

JOANNA ADAMCZAK-GAWRYCHOWSKA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2019

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	19,962	17,481
Other taxation and social security	-	129
Accruals and deferred income	1,800	2,322
	<u>21,762</u>	<u>19,932</u>

6 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
10 Ordinary of £1 each	10	10
	<u>10</u>	<u>10</u>

7 Related party transactions

Ms J Adamczak-Gawrychowska

During the year the company provided a loan to Ms J Adamczak-Gawrychowska, the director. At the balance sheet date the director owed the company £84,564 (2018: £48,737).

Interest was charged at 2.5% over the course of the year. Interest in the sum of £1,864 was charged in the year.

The loan is unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.