

INFINITYSECONDHANDCLOTHES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

INFINITYSECONDHANDCLOTHES LIMITED
UNAUDITED ACCOUNTS
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INFINITYSECONDHANDCLOTHES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

Directors	Andrius Suopys Mindaugas Vaicaitis
Company Number	SC540084 (Scotland)
Registered Office	21 CUMMINGS PARK DRIVE ABERDEEN ABERDEENSHIRE AB16 7BL SCOTLAND
Accountants	Eurofirma Ltd 59 Devons Road London E3 3DW

INFINITYSECONDHANDCLOTHES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	15,457	-
Current assets			
Cash at bank and in hand		10,743	1,915
Creditors: amounts falling due within one year	<u>5</u>	(23,169)	(15,538)
Net current liabilities		<u>(12,426)</u>	<u>(13,623)</u>
Total assets less current liabilities		3,031	(13,623)
Creditors: amounts falling due after more than one year	<u>6</u>	200	-
Net assets/(liabilities)		<u>3,231</u>	<u>(13,623)</u>
Capital and reserves			
Profit and loss account		<u>3,231</u>	<u>(13,623)</u>
Shareholders' funds		<u>3,231</u>	<u>(13,623)</u>

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 14 February 2020.

Mindaugas Vaicaitis
Director

Company Registration No. SC540084

INFINITYSECONDHANDCLOTHES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

1 Statutory information

INFINITYSECONDHANDCLOTHES LIMITED is a private company, limited by shares, registered in Scotland, registration number SC540084. The registered office is 21 CUMMINGS PARK DRIVE, ABERDEEN, ABERDEENSHIRE, AB16 7BL, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 August 2018	10,608
Additions	18,850
At 31 July 2019	29,458
Depreciation	
At 1 August 2018	10,608
Charge for the year	3,393
At 31 July 2019	14,001
Net book value	
At 31 July 2019	15,457

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	613	-
Taxes and social security	9,131	7,374
Loans from directors	13,425	8,164
	23,169	15,538

INFINITYSECONDHANDCLOTHES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

6 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Trade creditors	(200)	-

7 Average number of employees

During the year the average number of employees was 12 (2018: 12).

