REGISTERED NUMBER: SC538459 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

FOR

HOUSTON INVESTMENT HOLDINGS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

HOUSTON INVESTMENT HOLDINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

DIRECTOR:	D O Houston
REGISTERED OFFICE:	Dentons llp 1 George Square Glasgow G2 1AL
REGISTERED NUMBER:	SC538459 (Scotland)
ACCOUNTANT:	John Murphy & Company (Scotland) Limited Chartered Accountants Castle Chambers 67 Main Street Bothwell Lanarkshire G71 8ER

HOUSTON INVESTMENT HOLDINGS LIMITED (REGISTERED NUMBER: SC538459)

BALANCE SHEET
30 JUNE 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		1,235,077		1,247,261
Investments	5		-		-
			1,235,077		1,247,261
CURRENT ASSETS					
Cash at bank		19,569		8,083	
CREDITORS					
Amounts falling due within one year	6	1,049,555		1,104,694	
NET CURRENT LIABILITIES			(1,029,986)		(1,096,611)
TOTAL ASSETS LESS CURRENT LIABILITIES			205,091		150,650
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			204,891		150,450
SHAREHOLDERS' FUNDS			205,091		150,650

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 November 2023 and were signed by:

D O Houston - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. STATUTORY INFORMATION

Houston Investment Holdings Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2022	1,313,538	5,946	1,319,484
Additions	-	2,191	2,191
At 30 June 2023	1,313,538	8,137	1,321,675
DEPRECIATION			
At 1 July 2022	67,382	4,841	72,223
Charge for year	13,844	531	14,375
At 30 June 2023	81,226	5,372	86,598
NET BOOK VALUE			
At 30 June 2023	1,232,312	2,765	1,235,077
At 30 June 2022	1,246,156	1,105	1,247,261

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 July 2022	
and 30 June 2023	3,604
PROVISIONS	
At 1 July 2022	
and 30 June 2023	3,604
NET BOOK VALUE	
At 30 June 2023	-
At 30 June 2022	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Taxation and social security	16,382	12,049
Other creditors	1,033,173	1,092,645
	1,049,555	1,104,694

7. ULTIMATE CONTROLLING PARTY

The controlling party is D O Houston.