

Registered number  
SC538459

HOUSTON INVESTMENT HOLDINGS LIMITED

Filleted Accounts

30 June 2020

# HOUSTON INVESTMENT HOLDINGS LIMITED

Registered number: SC538459

## Balance Sheet

as at 30 June 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	1,192,645	1,206,157
Investments	4	8,453	18,441
		<u>1,201,098</u>	<u>1,224,598</u>
<b>Current assets</b>			
Debtors	5	1,200	1,200
Cash at bank and in hand		265	14,919
		<u>1,465</u>	<u>16,119</u>
<b>Creditors: amounts falling due within one year</b>	6	(1,131,523)	(1,200,167)
<b>Net current liabilities</b>		<u>(1,130,058)</u>	<u>(1,184,048)</u>
<b>Net assets</b>		<u>71,040</u>	<u>40,550</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		70,840	40,350
<b>Shareholders' funds</b>		<u>71,040</u>	<u>40,550</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

David Houston

Director

Approved by the board on 10 November 2020

# HOUSTON INVESTMENT HOLDINGS LIMITED

## Notes to the Accounts

for the year ended 30 June 2020

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### *Tangible fixed assets*

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	2% straight line
Plant and machinery	25% straight line

#### *Investments*

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

#### *Debtors*

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### *Creditors*

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### *Taxation*

A current tax liability is recognised for the tax payable on the taxable profit of the current

and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	1	1

## 3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
<b>Cost</b>			
At 1 July 2019	1,231,724	4,076	1,235,800
Additions	-	704	704
At 30 June 2020	1,231,724	4,780	1,236,504
<b>Depreciation</b>			
At 1 July 2019	27,078	2,565	29,643
Charge for the year	13,142	1,074	14,216
At 30 June 2020	40,220	3,639	43,859
<b>Net book value</b>			
At 30 June 2020	1,191,504	1,141	1,192,645
At 30 June 2019	1,204,646	1,511	1,206,157

## 4 Investments

	Other investments £
<b>Cost</b>	
At 1 July 2019	18,441
Revaluation	(9,988)
At 30 June 2020	8,453

## 5 Debtors

2020 2019

	£	£
Other debtors	<u>1,200</u>	<u>1,200</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	£	£
Non-equity preference shares	85,000	85,000
Taxation and social security costs	10,321	9,371
Other creditors	<u>1,036,202</u>	<u>1,105,796</u>
	<u>1,131,523</u>	<u>1,200,167</u>

## 7 Other information

HOUSTON INVESTMENT HOLDINGS LIMITED is a private company limited by shares and incorporated in Scotland. Its registered office is:

C/O Dentons LLP

1 George Square

Glasgow

G2 1AL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.